

Management Report

Voges Woodworks

For the period ended December 31, 2022



Prepared by

J2 Bookkeeping

Prepared on

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Profit and Loss (% of Revenue)

January - December 2022

	Jan - Dec 2022	Jan - Dec 2021 (PY)	Total % of Income
INCOME			
Sales	479,083.96	219,017.44	104.25 %
Unapplied Cash Payment Income	-1,424.00	1,424.00	-0.31 %
Refund/ Discount	-18,100.00		-3.94 %
Total Income	459,559.96	220,441.44	100.00 %
COST OF GOODS SOLD			
Supplies & Materials	97,092.41	45,247.52	21.13 %
Cost of Goods Sold	6,143.25		1.34 %
Shipping & Delivery		429.32	
Total Cost of Goods Sold	103,235.66	45,676.84	22.46 %
GROSS PROFIT	356,324.30	174,764.60	77.54 %
EXPENSES			
Payroll Expenses			
Payroll Wage Expenses	157,873.31	97,721.18	34.35 %
Payroll Tax Expenses	13,067.34	8,596.11	2.84 %
Total Payroll Expenses	170,940.65	106,317.29	37.20 %
Contractors	29,418.34	7,159.25	6.40 %
Insurance	11,111.66	8,413.06	2.42 %
Reimbursement of CC Payment-Scott Voges	8,857.89	4,401.48	1.93 %
Utilities	7,594.60	5,727.53	1.65 %
Accounting Fees	6,900.00	7,250.00	1.50 %
Job Supplies	6,875.90	7,246.31	1.50 %
Fuel & Gas	6,351.99	4,109.15	1.38 %
Truck Payment	5,138.80	5,738.28	1.12 %
Meals & Entertainment	5,065.07	2,951.89	1.10 %
Advertising & Marketing	3,556.76	-1,363.51	0.77 %
Uncategorized Transactions	3,155.50	300.00	0.69 %
Office Supplies & Software	2,294.74	2,862.47	0.50 %
Repairs & Maintenance	2,211.32	1,525.96	0.48 %
Payroll Processing Fees	2,157.27	3,204.60	0.47 %
Legal & Professional Services	2,044.57	2,825.00	0.44 %
Bank Charges & Fees	1,477.40	249.66	0.32 %
Auto Expense	1,097.79	1,531.69	0.24 %
Donation & Charity	400.00	1,200.00	0.09 %
Travel	380.26	350.51	0.08 %
Interest Paid		1,303.83	
Payments and Fees		3,621.39	
Taxes & Licenses		77.74	
Waste Expense	-6,143.25		-1.34 %
Total Expenses	270,887.26	177,003.58	58.94 %
NET OPERATING INCOME	85,437.04	-2,238.98	18.59 %

	Jan - Dec 2022	Jan - Dec 2021 (PY)	Total % of Income
OTHER INCOME			
Dividend	0.93		0.00 %
Total Other Income	0.93	0.00	0.00 %
OTHER EXPENSES			
Reconciliation Discrepancies		1,796.42	
Total Other Expenses	0.00	1,796.42	0.00%
NET OTHER INCOME	0.93	-1,796.42	0.00 %
NET INCOME	\$85,437.97	\$ -4,035.40	18.59 %

Profit and Loss (Month wise)

January - December 2022

	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Total
INCOME													
Sales	40,935.50	51,104.00	19,728.00	20,972.50	112,316.50	36,400.00	10,081.98	36,042.34	35,148.51	24,285.06	23,173.00	68,896.57	479,083.96
Unapplied Cash Payment Income	-1,424.00				0.00			0.00				0.00	-1,424.00
Refund/ Discount	-15,000.00			-3,100.00									-18,100.00
Total Income	24,511.50	51,104.00	19,728.00	17,872.50	112,316.50	36,400.00	10,081.98	36,042.34	35,148.51	24,285.06	23,173.00	68,896.57	459,559.96
COST OF GOODS SOLD													
Supplies & Materials	1,719.54	5,135.00	13,903.64	6,474.09	9,271.54	10,997.79	4,364.91	13,207.66	8,730.29	6,549.58	4,139.56	12,598.81	97,092.41
Cost of Goods Sold	530.05	442.75	1,837.80		212.70	645.90	652.85	441.70			1,087.65	291.85	6,143.25
Total Cost of Goods Sold	2,249.59	5,577.75	15,741.44	6,474.09	9,484.24	11,643.69	5,017.76	13,649.36	8,730.29	6,549.58	5,227.21	12,890.66	103,235.66
GROSS PROFIT	22,261.91	45,526.25	3,986.56	11,398.41	102,832.26	24,756.31	5,064.22	22,392.98	26,418.22	17,735.48	17,945.79	56,005.91	356,324.30
EXPENSES													
Payroll Expenses													0.00
Payroll Wage Expenses	5,320.69	10,741.26	11,953.91	13,821.00	13,154.50	15,485.26	11,890.10	14,667.63	14,138.45	14,098.02	16,415.75	16,186.74	157,873.31
Payroll Tax Expenses	602.58	1,218.03	1,133.79	583.98	1,047.28	1,218.16	920.82	1,033.63	1,114.74	1,059.59	1,842.40	1,292.34	13,067.34
Total Payroll Expenses	5,923.27	11,959.29	13,087.70	14,404.98	14,201.78	16,703.42	12,810.92	15,701.26	15,253.19	15,157.61	18,258.15	17,479.08	170,940.65
Contractors	900.00		600.00		6,677.50	6,467.50	1,900.00		1,200.00	6,155.00	2,805.00	2,713.34	29,418.34
Insurance	629.51	915.59	915.75	631.50	1,200.00	915.75	1,010.53	1,200.00	975.75	915.75	1,042.89	758.64	11,111.66
Reimbursement of CC Payment-Scott Voges		5,000.00						100.00	203.00			3,554.89	8,857.89
Utilities	837.26	518.58	661.69	357.46	809.47	523.76	1,157.86	459.07	655.39	383.66	687.45	542.95	7,594.60
Accounting Fees	575.00	575.00	575.00	575.00	575.00	575.00	575.00	575.00	575.00	575.00	575.00	575.00	6,900.00
Job Supplies	178.43	1,049.05	255.55	868.24	555.43	34.82	943.35	1,046.40	162.94	78.81	475.60	1,227.28	6,875.90
Fuel & Gas	352.38	257.74	532.40	629.49	1,192.20	537.42	291.00	607.24	450.57	505.97	475.27	520.31	6,351.99
Truck Payment	603.88	603.88	603.88	603.88		900.00	11.64	603.88	603.88	603.88			5,138.80
Meals & Entertainment	125.70	352.55	521.75	288.24	711.04	694.88	227.53	715.98	482.27	553.71	199.17	192.25	5,065.07
Advertising & Marketing		679.86	2,617.26						154.37	105.27			3,556.76
Uncategorized Transactions						3,000.00						155.50	3,155.50
Office Supplies & Software	119.00	427.18	135.78	119.00	238.98	347.26	189.00	134.14	119.00	119.00	151.45	194.95	2,294.74
Repairs & Maintenance				92.01	137.44	815.73	127.67		671.53	366.94			2,211.32
Payroll Processing Fees	651.52	175.58	93.18	200.55	160.44	166.53	250.91	138.80			255.84	63.92	2,157.27
Legal & Professional Services				1,100.00			471.83	572.74		-100.00			2,044.57
Bank Charges & Fees	292.00	67.56	7.25	297.32	10.25	1.75	197.96	12.00	6.75	6.75	419.81	158.00	1,477.40
Auto Expense		75.55		155.82	17.83		6.59	76.47	158.61	494.29	112.63		1,097.79
Donation & Charity									400.00				400.00
Travel			70.00		310.26								380.26
Waste Expense	-530.05	-442.75	-1,837.80		-212.70	-645.90	-652.85	-441.70			-1,087.65	-291.85	-6,143.25
Total Expenses	10,657.90	22,214.66	18,839.39	20,323.49	26,584.92	31,037.92	19,518.94	21,501.28	22,072.25	25,921.64	24,370.61	27,844.26	270,887.26
NET OPERATING INCOME	11,604.01	23,311.59	-14,852.83	-8,925.08	76,247.34	-6,281.61	-14,454.72	891.70	4,345.97	-8,186.16	-6,424.82	28,161.65	85,437.04
OTHER INCOME													
Dividend										0.25	0.32	0.36	0.93
Total Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.32	0.36	0.93
NET OTHER INCOME	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.25	0.32	0.36	0.93

	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	Jun 2022	Jul 2022	Aug 2022	Sep 2022	Oct 2022	Nov 2022	Dec 2022	Total
NET INCOME	\$11,604.01	\$23,311.59	\$ -14,852.83	\$ -8,925.08	\$76,247.34	\$ -6,281.61	\$ -14,454.72	\$891.70	\$4,345.97	\$ -8,185.91	\$ -6,424.50	\$28,162.01	\$85,437.97

Balance Sheet

As of December 31, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
Checking (0035)	8,166.57
Checking (0240)	30.87
Total Bank Accounts	8,197.44
Other Current Assets	
Employee Loan	1,003.00
Prepaid Truck Payment	2,442.90
Undeposited Funds	95,566.72
Total Other Current Assets	99,012.62
Total Current Assets	107,210.06
Fixed Assets	
Fixed Assets	3,500.00
Total Fixed Assets	3,500.00
TOTAL ASSETS	\$110,710.06
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
Credit card (0225) (deleted)	17,065.15
Total Credit Cards	17,065.15
Other Current Liabilities	
Employee Deductions - Child Support	124.62
Payroll Tax Clearing Account	4,436.00
Total Other Current Liabilities	4,560.62
Total Current Liabilities	21,625.77
Total Liabilities	21,625.77
Equity	
Owner's Investment	11,089.68
Owner's Pay & Personal Expenses	-2,360.65
Retained Earnings	-5,082.71
Net Income	85,437.97
Total Equity	89,084.29
TOTAL LIABILITIES AND EQUITY	\$110,710.06

Statement of Cash Flows

January - December 2022

	Total
OPERATING ACTIVITIES	
Net Income	103,917.98
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	-18,480.01
Employee Loan	-1,003.00
Prepaid Truck Payment	-2,442.90
Credit card (0225) (deleted)	-3,692.10
Payroll Tax Clearing Account	4,436.00
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-21,182.01
Net cash provided by operating activities	82,735.97
INVESTING ACTIVITIES	
Fixed Assets	-3,500.00
Net cash provided by investing activities	-3,500.00
FINANCING ACTIVITIES	
Owner's Investment	8,380.77
Owner's Pay & Personal Expenses	-1,785.40
Retained Earnings	-1,486.22
Net cash provided by financing activities	5,109.15
NET CASH INCREASE FOR PERIOD	84,345.12
Cash at beginning of period	19,419.04
CASH AT END OF PERIOD	\$103,764.16

A/R Aging Summary

As of December 31, 2022

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
Ben Thacker	2,755.00					2,755.00
Cindy Donner					-6,500.00	-6,500.00
DD Ames	12,797.00					12,797.00
Ed Logue					-17,215.00	-17,215.00
Hazel Leah McRae		3,730.00				3,730.00
Janet Thames			895.00			895.00
Jason Carter Hodell					2,160.00	2,160.00
Luanne Eskew					-3,600.00	-3,600.00
Luther Burham					3,400.00	3,400.00
Richard Chapman					1,000.00	1,000.00
Sandra Shelton	16,709.01					16,709.01
Scot Giesenschlag				-12,100.00		-12,100.00
Scott Hawley					345.00	345.00
Steven Hester					988.00	988.00
Tana Heflin					105.00	105.00
Tim Kolbe		1,607.00				1,607.00
Wesley Howard					300.00	300.00
Zarina Lam Stanford				3,600.00		3,600.00
TOTAL	\$32,261.01	\$5,337.00	\$895.00	\$ -8,500.00	\$ -19,017.00	\$10,976.01

Open Invoices

As of December 31, 2022

Date	Transaction Type	Num	Terms	Due Date	Open Balance
Cindy Donner					
04/09/2021	Credit Memo			04/09/2021	-6,500.00
Total for Cindy Donner					\$ -6,500.00
Ed Logue					
04/09/2021	Credit Memo			04/09/2021	-17,215.00
Total for Ed Logue					\$ -17,215.00
Hazel Leah McRae					
08/03/2022	Invoice	1366	Due on Completion	12/01/2022	3,730.00
Total for Hazel Leah McRae					\$3,730.00
Janet Thames					
07/30/2022	Invoice	1365	Due on Completion	11/27/2022	895.00
Total for Janet Thames					\$895.00
Jason Carter Hodell					
01/10/2022	Invoice	1331	Net 30	02/09/2022	2,160.00
Total for Jason Carter Hodell					\$2,160.00
Luanne Eskew					
04/09/2021	Credit Memo			04/09/2021	-3,600.00
Total for Luanne Eskew					\$ -3,600.00
Luther Burham					
09/15/2021	Invoice	1318	Net 30	10/15/2021	3,000.00
09/15/2021	Invoice	1319	Net 30	10/15/2021	400.00
Total for Luther Burham					\$3,400.00
Richard Chapman					
05/11/2022	Invoice	1355	Due on Completion	08/01/2022	1,000.00
Total for Richard Chapman					\$1,000.00
Sandra Shelton					
12/20/2022	Invoice	1384	Due on Completion	04/19/2023	1,000.00
Total for Sandra Shelton					\$1,000.00

Date	Transaction Type	Num	Terms	Due Date	Open Balance
Scot Giesenschlag					
10/26/2022	Credit Memo			10/26/2022	-12,100.00
Total for Scot Giesenschlag					\$ -12,100.00
Scott Hawley					
02/18/2021	Invoice	1305	Net 30	03/20/2021	345.00
Total for Scott Hawley					\$345.00
Steven Hester					
04/09/2021	Invoice			04/09/2021	988.00
Total for Steven Hester					\$988.00
Tana Heflin					
04/06/2022	Invoice	1339	Due on receipt	04/06/2022	105.00
Total for Tana Heflin					\$105.00
Tim Kolbe					
08/08/2022	Invoice	1369	Due on Completion	12/06/2022	1,607.00
Total for Tim Kolbe					\$1,607.00
Wesley Howard					
11/01/2021	Invoice	1325	Net 30	12/01/2021	300.00
Total for Wesley Howard					\$300.00
TOTAL					\$ -23,885.00

A/P Aging Summary

As of December 31, 2022

	Current	1 - 30	31 - 60	61 - 90	91 and over	Total
B&B International					131.63	131.63
Freiheit Country Store					10.00	10.00
Longhorn Cafe					5.00	5.00
StateFarm					273.06	273.06
United States Treasury					-225.31	-225.31
TOTAL	\$0.00	\$0.00	\$0.00	\$0.00	\$194.38	\$194.38

Uncategorized Transactions Report

January - December 2022

Date	Transaction Type	Num	Name	Memo/Description	Debit	Credit
Uncategorized Transactions						
06/30/2022	Expense		Withdrawal	Withdrawal	\$3,000.00	
12/01/2022	Check	250		Check 250	\$155.50	
Total for Uncategorized Transactions					\$3,155.50	