



Management Report

Voges Woodworks
For the period ended December 31, 2023

Prepared by
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Prepared on
June 12, 2024

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Profit and Loss

January - December 2023

	Total
INCOME	
Sales	286,073.46
Total Income	286,073.46
COST OF GOODS SOLD	
Supplies & Materials	65,467.30
Total Cost of Goods Sold	65,467.30
GROSS PROFIT	220,606.16
EXPENSES	
Accounting Fees	5,550.00
Advertising & Marketing	3,125.92
Auto Expense	1,966.83
Bank Charges & Fees	3,301.20
Contractors	13,068.12
Donation & Charity	151.79
Fuel & Gas	4,998.99
Insurance	15,249.08
Job Supplies	12,646.35
Legal & Professional Services	3,360.00
Meals & Entertainment	3,117.27
Office Supplies & Software	2,304.76
Payroll Expenses	
Payroll Tax Expenses	9,201.57
Payroll Wage Expenses	115,048.60
Total Payroll Expenses	124,250.17
Payroll Processing Fees	1,827.85
Reimbursement of CC Payment-Scott Voges	502.00
Repairs & Maintenance	2,501.24
Taxes & Licenses	550.08
Travel	100.00
Uncategorized Transactions	4,971.28
Utilities	6,278.95
Waste Expense	2,757.64
Total Expenses	212,579.52
NET OPERATING INCOME	8,026.64
OTHER INCOME	
Dividend	2.39
Total Other Income	2.39

OTHER EXPENSES

	Total
Parking and Tolls	44.83
Vehicle Registration	15.30
Total Other Expenses	60.13
NET OTHER INCOME	-57.74
NET INCOME	\$7,968.90

Balance Sheet

As of December 31, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
Checking (0035)	21,965.42
Checking (0240)	659.07
Total Bank Accounts	22,624.49
Accounts Receivable	
Accounts Receivable (A/R)	3,596.29
Total Accounts Receivable	3,596.29
Other Current Assets	
Employee Loan	1,003.00
Prepaid Truck Payment	11,176.26
Total Other Current Assets	12,179.26
Total Current Assets	38,400.04
Fixed Assets	
Fixed Assets	3,500.00
Total Fixed Assets	3,500.00
TOTAL ASSETS	\$41,900.04

LIABILITIES AND EQUITY

Liabilities

Current Liabilities

Accounts Payable

 Accounts Payable (A/P) 194.38

Total Accounts Payable 194.38

Credit Cards

 Credit card (0225) (0374) -8,750.00

 RBFCU Card (0217) 256.92

Total Credit Cards -8,493.08

Other Current Liabilities

 Employee Deductions - Child Support 124.62

 Payroll Clearing Account -5,737.04

 Payroll Tax Clearing Account -3,582.13

Total Other Current Liabilities -9,194.55

Total Current Liabilities -17,493.25

Long-Term Liabilities

	Total
First United	-19,979.60
Total Long-Term Liabilities	-19,979.60
Total Liabilities	-37,472.85
Equity	
Owner's Investment	58,061.07
Owner's Pay & Personal Expenses	-16,545.69
Retained Earnings	29,888.61
Net Income	7,968.90
Total Equity	79,372.89
TOTAL LIABILITIES AND EQUITY	\$41,900.04

Statement of Cash Flows

January - December 2023

	Total
OPERATING ACTIVITIES	
Net Income	7,968.90
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Accounts Receivable (A/R)	7,379.72
Prepaid Truck Payment	-8,733.36
Credit card (0225) (0374)	-25,815.15
RBFCU Card (0217)	256.92
Payroll Clearing Account	-5,737.04
Payroll Tax Clearing Account	-3,582.13
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-36,231.04
Net cash provided by operating activities	-28,262.14
FINANCING ACTIVITIES	
Owner's Investment	8,701.89
Owner's Pay & Personal Expenses	-14,185.04
Retained Earnings	54,381.35
Net cash provided by financing activities	48,898.20
NET CASH INCREASE FOR PERIOD	20,636.06
Cash at beginning of period	1,988.43
CASH AT END OF PERIOD	\$22,624.49

Profit and Loss (% of Revenue)

January - December 2023

	Jan - Dec 2023	Total % of Income
INCOME		
Sales	293,453.18	100.00 %
Total Income	293,453.18	100.00 %
COST OF GOODS SOLD		
Supplies & Materials	65,467.30	22.31 %
Total Cost of Goods Sold	65,467.30	22.31 %
GROSS PROFIT	227,985.88	77.69 %
EXPENSES		
Payroll Expenses		
Payroll Wage Expenses	115,048.60	39.21 %
Payroll Tax Expenses	9,201.57	3.14 %
Total Payroll Expenses	124,250.17	42.34 %
Insurance	15,249.08	5.20 %
Contractors	13,068.12	4.45 %
Job Supplies	12,646.35	4.31 %
Utilities	6,278.95	2.14 %
Accounting Fees	5,550.00	1.89 %
Fuel & Gas	4,998.99	1.70 %
Uncategorized Transactions	4,971.28	1.69 %
Legal & Professional Services	3,360.00	1.14 %
Bank Charges & Fees	3,301.20	1.12 %
Advertising & Marketing	3,125.92	1.07 %
Meals & Entertainment	3,117.27	1.06 %
Waste Expense	2,757.64	0.94 %
Repairs & Maintenance	2,501.24	0.85 %
Office Supplies & Software	2,304.76	0.79 %
Auto Expense	1,966.83	0.67 %
Payroll Processing Fees	1,827.85	0.62 %
Taxes & Licenses	550.08	0.19 %
Reimbursement of CC Payment-Scott Voges	502.00	0.17 %
Donation & Charity	151.79	0.05 %
Travel	100.00	0.03 %
Total Expenses	212,579.52	72.44 %
NET OPERATING INCOME	15,406.36	5.25 %
OTHER INCOME		
Dividend	2.39	0.00 %
Total Other Income	2.39	0.00 %

	Jan - Dec 2023	Total % of Income
OTHER EXPENSES		
Parking and Tolls	44.83	0.02 %
Vehicle Registration	15.30	0.01 %
Total Other Expenses	60.13	0.02 %
NET OTHER INCOME	-57.74	-0.02 %
NET INCOME	\$15,348.62	5.23 %

Profit and Loss (Month wise)

January - December 2023

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Total
INCOME													
Sales	27,839.90	15,524.20	29,090.00	26,660.53	34,234.97	13,600.00	52,446.06	19,825.66	13,960.92	25,906.56	15,391.40	18,972.98	293,453.18
Unapplied Cash Payment Income	0.00	0.00	0.00	0.00	13,000.00	13,000.00	-26,000.00		2,000.00			-2,000.00	0.00
Total Income	27,839.90	15,524.20	29,090.00	26,660.53	47,234.97	26,600.00	26,446.06	19,825.66	15,960.92	25,906.56	15,391.40	16,972.98	293,453.18
COST OF GOODS SOLD													
Supplies & Materials	6,556.09	1,445.34	2,011.59	2,750.61	1,366.32	6,223.21	3,787.91	2,813.24	2,391.31	1,569.84	1,135.97	33,415.87	65,467.30
Total Cost of Goods Sold	6,556.09	1,445.34	2,011.59	2,750.61	1,366.32	6,223.21	3,787.91	2,813.24	2,391.31	1,569.84	1,135.97	33,415.87	65,467.30
GROSS PROFIT	21,283.81	14,078.86	27,078.41	23,909.92	45,868.65	20,376.79	22,658.15	17,012.42	13,569.61	24,336.72	14,255.43	-16,442.89	227,985.88
EXPENSES													
Payroll Expenses													0.00
Payroll Wage Expenses	14,142.37	12,065.80	11,739.32	11,908.76	11,155.75	13,027.61	10,271.66	6,790.50	7,384.00	9,626.58	6,936.25		115,048.60
Payroll Tax Expenses	1,241.76	1,014.55	971.80	921.66	862.31	1,071.26	824.95	528.62	585.29	635.98	543.39		9,201.57
Total Payroll Expenses	15,384.13	13,080.35	12,711.12	12,830.42	12,018.06	14,098.87	11,096.61	7,319.12	7,969.29	10,262.56	7,479.64		124,250.17
Insurance	1,586.19	1,233.95	1,233.95	798.98	1,607.11	1,203.04	1,203.04	1,203.04	983.37	1,595.62	1,498.51	1,102.28	15,249.08
Contractors	363.63	1,000.00	1,184.00	249.34	2,630.00	7,193.15		63.00				385.00	13,068.12
Job Supplies	890.54	-23.43	282.30	317.95	982.91	179.97	353.74	1,017.45	469.57	5,462.84	473.43	2,239.08	12,646.35
Utilities	359.92	359.71	602.45	359.71	528.34	604.78	557.77	749.74	584.64	651.63	566.54	353.72	6,278.95
Accounting Fees	575.00	575.00					125.00		575.00	575.00	575.00	2,550.00	5,550.00
Fuel & Gas	417.82	367.63	484.18	418.01	355.88	374.28	518.23	688.74	243.07	375.39	315.72	440.04	4,998.99
Uncategorized Transactions	229.33	287.90	281.00	476.07	2,393.98		315.00			988.00			4,971.28
Legal & Professional Services					300.00	300.00	300.00	875.00	300.00	1,285.00			3,360.00
Bank Charges & Fees	6.25	2.34	6.00	10.00	156.25	5.75	5.25	5.25	106.00	38.00	2.25	2,957.86	3,301.20
Advertising & Marketing	500.92							525.00	525.00	525.00	525.00	525.00	3,125.92
Meals & Entertainment	201.31	208.45	163.01	293.18	227.69	226.85	270.41	48.17	249.87	465.61	60.94	701.78	3,117.27
Waste Expense												2,757.64	2,757.64
Repairs & Maintenance	358.68		118.00			169.00	118.00					1,737.56	2,501.24
Office Supplies & Software	333.32	429.41	119.00	169.54	209.95	119.00	119.00	151.39	119.00	119.00	119.00	297.15	2,304.76
Auto Expense	155.87	221.65	106.66	88.00	173.20					1,221.45			1,966.83
Payroll Processing Fees	333.85	140.06	165.17	138.28	200.44	184.14	148.22		95.04	102.63	133.04	186.98	1,827.85
Taxes & Licenses			332.33							217.75			550.08
Reimbursement of CC Payment-Scott Voges	202.00	300.00											502.00
Donation & Charity				60.00	60.00		60.00	60.00		-88.21			151.79
Travel					100.00								100.00
Total Expenses	21,898.76	18,183.02	17,789.17	16,209.48	21,943.81	24,658.83	15,190.27	12,705.90	12,219.85	23,797.27	11,749.07	16,234.09	212,579.52
NET OPERATING INCOME	-614.95	-4,104.16	9,289.24	7,700.44	23,924.84	-4,282.04	7,467.88	4,306.52	1,349.76	539.45	2,506.36	-32,676.98	15,406.36

	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	Jun 2023	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	Total
OTHER INCOME													
Dividend	0.30	0.18	0.18	0.26	0.31	0.33	0.18	0.14	0.11	0.12	0.08	0.20	2.39
Total Other Income	0.30	0.18	0.18	0.26	0.31	0.33	0.18	0.14	0.11	0.12	0.08	0.20	2.39
OTHER EXPENSES													
Parking and Tolls							44.83						44.83
Vehicle Registration							15.30						15.30
Total Other Expenses	0.00	0.00	0.00	0.00	0.00	0.00	60.13	0.00	0.00	0.00	0.00	0.00	60.13
NET OTHER INCOME	0.30	0.18	0.18	0.26	0.31	0.33	-59.95	0.14	0.11	0.12	0.08	0.20	-57.74
NET INCOME	\$ -614.65	\$ -4,103.98	\$9,289.42	\$7,700.70	\$23,925.15	\$ -4,281.71	\$7,407.93	\$4,306.66	\$1,349.87	\$539.57	\$2,506.44	\$ -32,676.78	\$15,348.62

Uncategorized Transactions Report

January - December 2023

Date	Transaction Type	Num	Name	Memo/Description	Debit	Credit
Uncategorized Transactions						
01/19/2023	Check	272		Check 272	\$229.33	
02/15/2023	Check	273		Check 273	\$287.90	
03/08/2023	Check	275		Check 275	\$101.00	
03/23/2023	Expense		RBFCU	RBFCU 1870 HWY 46 WNEW BRAUNFELSTXUS	\$180.00	
04/18/2023	Check	277		Check 277	\$176.07	
04/18/2023	Check	278		Check 278	\$300.00	
05/15/2023	Expense	279		Check 279	\$2,197.00	
05/17/2023	Expense	281		Check 281	\$196.98	
07/01/2023	Check	288	Amber Terpening	Pay to Amber Terpening	\$315.00	
10/10/2023	Expense	295	Sidney Harlan	Sidney Harlan	\$988.00	
Total for Uncategorized Transactions					\$4,971.28	