

The United Renovations

Profit and Loss

June 2023 - May 2024

	TOTAL
Income	
Sales	255,878.25
Services	608,374.66
Total Income	\$864,252.91
Cost of Goods Sold	
Supplies & materials	170,032.90
Total Cost of Goods Sold	\$170,032.90
GROSS PROFIT	\$694,220.01
Expenses	
Advertising & marketing	2,459.95
Bank fees & service charges	2,166.39
Bookkeeping Fees	2,860.00
Building & property rent	6,986.38
Business permits and licenses	1,035.14
Continuing education	3,580.64
Contract labor	292,562.88
Contributions to charities	4,000.00
Employee benefits	
Health & accident plans	5,000.00
Total Employee benefits	5,000.00
Entertainment with clients	1,268.95
Equipment rental	12,983.37
Guaranteed Payments - Bibian	55,000.00
Guaranteed Payments - Erwin	53,994.79
Insurance	19,260.64
Interest Expense	7,096.89
Jobsite Expenses	8,028.23
Legal & Professional Fees	2,943.00
Meals	
Meals with clients	3,853.13
Travel meals	1,494.39
Total Meals	5,347.52
Memberships & subscriptions	5,867.69
Office expenses	42.50
Home Office Rent	0.00
Office Supplies	1,659.50
Shipping & postage	38.40
Small tools and equipment	1,174.20
Total Office expenses	2,914.60
Parking & tolls	1,320.04
Professional Organizations Memberships	-658.05

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	TOTAL
QuickBooks Payments Fees	657.90
Snacks & Beverages	688.56
Software & Apps	13,407.85
Subcontractor expenses	6,570.00
Supplies	6,693.12
Taxes paid	1,941.12
Travel	4,153.36
Uncategorized Expense	4,600.00
Uniform	783.54
Vehicle Expenses	48.93
Vehicle gas & fuel	10,810.64
Vehicle registration	206.50
Vehicle repairs	2,621.72
Vehicle wash & road services	543.53
Total Vehicle Expenses	14,231.32
Total Expenses	\$549,745.82
NET OPERATING INCOME	\$144,474.19
Other Income	
Gain (Loss) on Sale of Assets	28,500.00
Other income	400.00
Interest earned	0.03
Total Other income	400.03
Total Other Income	\$28,900.03
Other Expenses	
Amortization	1,743.00
Depreciation	195,231.00
Total Other Expenses	\$196,974.00
NET OTHER INCOME	\$ -168,073.97
NET INCOME	\$ -23,599.78