

# Management Report

The United Renovations

For the period ended December 31, 2023

Prepared on

**June 17, 2024**

# Table of Contents

---

Profit and Loss .....3

Balance Sheet.....5

Statement of Cash Flows.....7

A/R Aging Detail.....8

A/P Aging Detail.....9

# Profit and Loss

January - December 2023

	<b>Total</b>
<b>INCOME</b>	
Sales	466,706.36
Services	132,896.04
<b>Total Income</b>	<b>599,602.40</b>
<b>COST OF GOODS SOLD</b>	
Supplies & materials	167,827.25
<b>Total Cost of Goods Sold</b>	<b>167,827.25</b>
<b>GROSS PROFIT</b>	
<b>431,775.15</b>	
<b>EXPENSES</b>	
Advertising & marketing	4,511.59
Bank fees & service charges	919.54
Building & property rent	3,773.83
Business permits and licenses	273.74
Continuing education	647.17
Contract labor	159,844.80
Entertainment with clients	1,533.94
Equipment rental	12,834.51
Insurance	11,456.08
Interest Expense	375.74
Internet & TV services	12,677.95
Jobsite Expenses	4,184.53
Legal & Professional Fees	3,416.40
Meals	
Meals with clients	1,461.19
Travel meals	839.45
<b>Total Meals</b>	<b>2,300.64</b>
Memberships & subscriptions	8,581.65
Office expenses	
Home Office Rent	2,719.20
Office Supplies	681.29
Shipping & postage	27.53
Small tools and equipment	1,382.34
<b>Total Office expenses</b>	<b>4,810.36</b>
Parking & tolls	2,033.75
Professional Organizations Memberships	12.95
QuickBooks Payments Fees	40.00
Software & Apps	10,167.48
Subcontractor expenses	38,816.13
Supplies	3,451.80
Taxes paid	26,957.00

	<b>Total</b>
Travel	2,317.57
Uncategorized Expense	17,030.84
Uniform	430.54
Vehicle Expenses	
Vehicle gas & fuel	21,789.43
Vehicle registration	729.86
Vehicle repairs	1,749.32
Vehicle wash & road services	536.53
<b>Total Vehicle Expenses</b>	<b>24,805.14</b>
<b>Total Expenses</b>	<b>358,205.67</b>
<b>NET OPERATING INCOME</b>	<b>73,569.48</b>
<b>NET INCOME</b>	<b>\$73,569.48</b>

# Balance Sheet

As of December 31, 2023

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
Frost Business Checking	9,969.83
Income	-7,397.87
OPEX (2938) - 1	32,334.31
OPEX - Bills (0984) - 1	7,558.61
OPEX - Bills	848.40
<b>Total Bank Accounts</b>	<b>43,313.28</b>
<b>Other Current Assets</b>	
Uniforms	817.21
<b>Total Other Current Assets</b>	<b>817.21</b>
<b>Total Current Assets</b>	<b>44,130.49</b>
<b>Fixed Assets</b>	
Tools, machinery, and equipment	7,128.95
<b>Total Fixed Assets</b>	<b>7,128.95</b>
<b>TOTAL ASSETS</b>	<b>\$51,259.44</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Credit Cards</b>	
AMEX Gold Credit Card	-1,448.94
AMEX Platinum Credit Card	4,423.39
PNC Credit Card	439.91
<b>Total Credit Cards</b>	<b>3,414.36</b>
<b>Total Current Liabilities</b>	<b>3,414.36</b>
<b>Long-Term Liabilities</b>	
Long-term business loans	-7,505.76
Vehicle Loan	-11,279.16
<b>Total Long-Term Liabilities</b>	<b>-18,784.92</b>
<b>Total Liabilities</b>	<b>-15,370.56</b>
<b>Equity</b>	
Opening balance equity	61,046.36
Owner draws	-96,435.34
Owner investments	28,792.00
Personal expenses	-342.50
Retained Earnings	
Net Income	73,569.48
<b>Total Equity</b>	<b>66,630.00</b>

Total  
\$51,259.44

TOTAL LIABILITIES AND EQUITY

# Statement of Cash Flows

January - December 2023

	<b>Total</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	73,569.48
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Uniforms	-817.21
AMEX Gold Credit Card	-1,448.94
AMEX Platinum Credit Card	4,423.39
PNC Credit Card	439.91
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>2,597.15</b>
<b>Net cash provided by operating activities</b>	<b>76,166.63</b>
<b>INVESTING ACTIVITIES</b>	
Tools, machinery, and equipment	-7,128.95
<b>Net cash provided by investing activities</b>	<b>-7,128.95</b>
<b>FINANCING ACTIVITIES</b>	
Long-term business loans	-7,505.76
Vehicle Loan	-11,279.16
Opening balance equity	61,046.36
Owner draws	-96,435.34
Owner investments	28,792.00
Personal expenses	-342.50
<b>Net cash provided by financing activities</b>	<b>-25,724.40</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>43,313.28</b>
<b>CASH AT END OF PERIOD</b>	<b>\$43,313.28</b>

# A/R Aging Detail

As of December 31, 2023

---

This report contains no data for your specified date range.

# A/P Aging Detail

As of December 31, 2023

---

This report contains no data for your specified date range.