

Texas Polymer Coatings

Profit and Loss

October 2022

	TOTAL
Income	
Sales of Product Income	19,519.00
Services	565.00
Shipping Income	50.00
Unapplied Cash Payment Income	0.00
Total Income	\$20,134.00
Cost of Goods Sold	
Cost of goods sold	60.18
Shipping, Freight & Delivery - COS	17.21
Supplies & materials - COGS	366.54
Warehouse Storage of Product	1,349.00
Total Cost of goods sold	1,792.93
Total Cost of Goods Sold	\$1,792.93
GROSS PROFIT	\$18,341.07
Expenses	
Bank Charges & Fees	-1.00
QuickBooks Payments Fees	502.04
Total Bank Charges & Fees	501.04
Insurance	268.91
Office Expense/Supplies - General Overhead	
Dues & Subscriptions	142.29
Total Office Expense/Supplies - General Overhead	142.29
Payroll expenses	
Taxes	533.82
Wages	6,978.02
Total Payroll expenses	7,511.84
Payroll Wage Expenses	
Commissions - Sales	696.05
Total Payroll Wage Expenses	696.05
Uncategorized Expense	-15.43
Total Expenses	\$9,104.70
NET OPERATING INCOME	\$9,236.37
Other Expenses	
Ask My Accountant	13,813.63
Total Other Expenses	\$13,813.63
NET OTHER INCOME	\$ -13,813.63
NET INCOME	\$ -4,577.26