

Texas Polymer Coatings

Balance Sheet

As of October 31, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
DO NOT USE	4,033.67
PNC Checking	10,426.79
Total Bank Accounts	\$14,460.46
Other Current Assets	
Payments to deposit	2,241.00
Total Other Current Assets	\$2,241.00
Total Current Assets	\$16,701.46
TOTAL ASSETS	\$16,701.46
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Direct Deposit Payable	0.00
Payroll Liabilities	
Federal Taxes (941/944)	-6,032.66
Federal Unemployment (940)	42.00
TX Unemployment Tax	-318.29
Total Payroll Liabilities	-6,308.95
Texas State Comptroller Payable	3,086.60
Total Other Current Liabilities	\$ -3,222.35
Total Current Liabilities	\$ -3,222.35
Long-Term Liabilities	
Business Loan From Doxey	91,923.08
Total Long-Term Liabilities	\$91,923.08
Total Liabilities	\$88,700.73
Equity	
Partner Equity - Contributions	43,600.00
Retained Earnings	-33,366.95
Net Income	-82,232.32
Total Equity	\$ -71,999.27
TOTAL LIABILITIES AND EQUITY	\$16,701.46