

# Texas Polymer Coatings

Balance Sheet  
As of August 31, 2022

	TOTAL
<b>ASSETS</b>	
Current Assets	
Bank Accounts	
DO NOT USE	4,033.67
PNC Checking	13,784.13
<b>Total Bank Accounts</b>	<b>\$17,817.80</b>
Other Current Assets	
Payments to deposit	0.00
<b>Total Other Current Assets</b>	<b>\$0.00</b>
<b>Total Current Assets</b>	<b>\$17,817.80</b>
<b>TOTAL ASSETS</b>	<b>\$17,817.80</b>
<b>LIABILITIES AND EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Direct Deposit Payable	0.00
Payroll Liabilities	
Federal Taxes (941/944)	-4,170.50
Federal Unemployment (940)	42.00
TX Unemployment Tax	-318.29
<b>Total Payroll Liabilities</b>	<b>-4,446.79</b>
Texas State Comptroller Payable	4,213.14
<b>Total Other Current Liabilities</b>	<b>\$ -233.65</b>
<b>Total Current Liabilities</b>	<b>\$ -233.65</b>
Long-Term Liabilities	
Business Loan From Doxey	81,923.08
<b>Total Long-Term Liabilities</b>	<b>\$81,923.08</b>
<b>Total Liabilities</b>	<b>\$81,689.43</b>
Equity	
Partner Equity - Contributions	43,600.00
Retained Earnings	-33,366.95
Net Income	-74,104.68
<b>Total Equity</b>	<b>\$ -63,871.63</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$17,817.80</b>