

Perfect Pitches

Financial Report

May 2023



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J2Bookkeeping LLC

Prepared On
June 10, 2023

Contents

Executive Summary	3
Profit and Loss (last 3 months)	4
Balance Sheet (last 3 months)	5
Statement of Cash Flows	7
Top 10 Vendors by Spend	8
A/R Aging Summary	9

Executive Summary

Revenue

May
\$6,010

↑ Up **150%**
vs. Apr 2023

YTD
\$20,209

↓ Down **51%**
vs. Jan-May 2022

Cost Of Goods Sold

May
\$0

↑ Up **-%**
vs. Apr 2023

YTD
\$0

↓ Down **100%**
vs. Jan-May 2022

Operating Expenses

May
\$1,174

↑ Up **49%**
vs. Apr 2023

YTD
\$10,503

↑ Up **34%**
vs. Jan-May 2022

Net Income

May
\$4,835

↑ Up **200%**
vs. Apr 2023

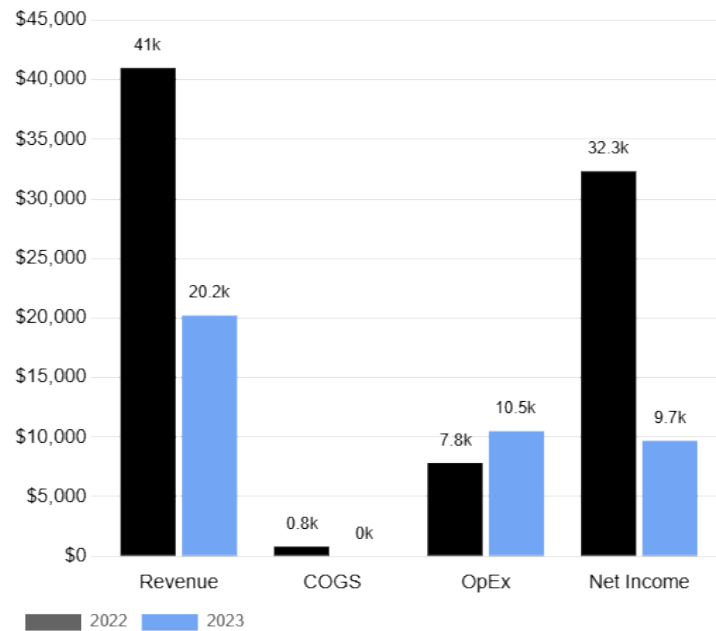
YTD
\$9,705

↓ Down **70%**
vs. Jan-May 2022

Key Metrics

Bank Accounts
\$9.9k

Profit and Loss: YTD 2023 vs. 2022



Profit and Loss (last 3 months)

March 2023 - May 2023

Name	Vs Month Avg	Mar '23	Apr '23	May '23	Total
INCOME					
Service/Fee Income		\$8,739.00	\$2,400.00	\$6,010.00	\$17,149.00
Total Income		\$8,739.00	\$2,400.00	\$6,010.00	\$17,149.00
GROSS PROFIT					
		\$8,739.00	\$2,400.00	\$6,010.00	\$17,149.00
EXPENSES					
Advertising & Marketing		-	\$187.50	-	\$187.50
Bookkeeping & Accounting		\$150.00	\$150.00	\$150.00	\$450.00
Client Good Will		-	-	\$10.76	\$10.76
Contractors	+ \$528.25 (-)	-	-	\$528.25	\$528.25
Job Supplies		\$6.78	-	-	\$6.78
Legal & Professional Services	- \$284.37 (100%)	\$126.98	\$441.75	-	\$568.73
Office Supplies		-	-	\$90.34	\$90.34
Other Business Expenses	+ \$216.00 (-)	-	-	\$216.00	\$216.00
Permits & Fees	+ \$127.21 (771%)	\$33.00	-	\$143.71	\$176.71
Phone Expense		\$9.99	\$9.99	\$9.99	\$29.97
Plan Printing Expenses		-	-	\$25.86	\$25.86
Uncategorized Expense	- \$250.00 (100%)	\$500.00	-	-	\$500.00
Total Expenses	+ \$366.92 (45%)	\$826.75	\$789.24	\$1,174.91	\$2,790.90
NET OPERATING INCOME					
		\$7,912.25	\$1,610.76	\$4,835.09	\$14,358.10
NET INCOME					
		\$7,912.25	\$1,610.76	\$4,835.09	\$14,358.10

Balance Sheet (last 3 months)

March 2023 - May 2023

Name	Vs Month Avg	Mar '23	Apr '23	May '23
ASSETS				
Current Assets		-	-	-
Bank Accounts		-	-	-
Business Checking *5653	- \$7,748.32 (50%)	\$14,927.46	\$16,213.22	\$7,822.02
Safe Checking *4340	- \$621.14 (23%)	\$1,668.26	\$3,686.01	\$2,056.00
Total Bank Accounts	- \$8,369.45 (46%)	\$16,595.72	\$19,899.23	\$9,878.02
Accounts Receivable		-	-	-
Accounts Receivable (A/R)	+ \$1,022.50 (110%)	\$1,115.00	\$740.00	\$1,950.00
Total Accounts Receivable	+ \$1,022.50 (110%)	\$1,115.00	\$740.00	\$1,950.00
Other Current Assets		-	-	-
Undeposited Funds		\$28,338.27	\$28,338.27	\$28,338.27
Total Other Current Assets		\$28,338.27	\$28,338.27	\$28,338.27
Total Current Assets		\$46,048.99	\$48,977.50	\$40,166.29
TOTAL ASSETS		\$46,048.99	\$48,977.50	\$40,166.29
LIABILITIES AND EQUITY				
Liabilities		-	-	-
Current Liabilities		-	-	-
Other Current Liabilities		-	-	-
Retainer Account		\$26,176.00	\$27,176.00	\$27,676.00
Total Other Current Liabilities		\$26,176.00	\$27,176.00	\$27,676.00
Total Current Liabilities		\$26,176.00	\$27,176.00	\$27,676.00
Total Liabilities		\$26,176.00	\$27,176.00	\$27,676.00
Equity		-	-	-
Owner's Investment	+ \$5,411.50 (487%)	-\$6,521.83	\$4,301.17	\$4,301.17
Owner's Pay & Personal Expenses		-\$110,710.84	-\$121,216.09	-\$135,362.39
Retained Earnings		\$133,846.36	\$133,846.36	\$133,846.36
Net Income	+ \$5,640.47 (139%)	\$3,259.30	\$4,870.06	\$9,705.15
Total Equity	- \$8,346.96 (40%)	\$19,872.99	\$21,801.50	\$12,490.29

Name	Vs Month Avg	Mar '23	Apr '23	May '23
TOTAL LIABILITIES AND EQUITY		\$46,048.99	\$48,977.50	\$40,166.29

Statement of Cash Flows

May 2023

Name	Total	Info
OPERATING ACTIVITIES		
	-	
Net Income	\$4,835.09	
Adjustments to reconcile Net Income to Net Cash provided by operations:	-	
Accounts Receivable (A/R)	-\$1,210.00	We have more invoices outstanding than we used to. This means we have more credit extended to our customers, which is a use of cash.
Retainer Account	\$500.00	We have a higher balance outstanding on this account. This means we didn't have to use cash, but we'll have to pay this back later.
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-\$710.00	
Net cash provided by operating activities	\$4,125.09	
FINANCING ACTIVITIES		
	-	
Owner's Pay & Personal Expenses	-\$14,146.30	We paid out dividends / owners' distribution.
Net cash provided by financing activities	-\$14,146.30	
Net cash increase for period	-\$10,021.21	
Cash at beginning of period	\$48,237.50	
Cash at end of period	\$38,216.29	

Top 10 Vendors by Spend

As of May 31, 2023

Name	Amount
1. Megan Schmidt	\$432.25
2. USPS	\$216.00
3. J2 Bookkeeping	\$150.00
4. Placer County	\$143.71
5. Ryan Westvig	\$96.00
6. Amazon	\$90.34
7. Sean Freitas	\$25.86
8. Trader Joe's	\$10.76
9. Google - Sideline	\$9.99

A/R Aging Summary

As of June 10, 2023

Name	Current	1-30	31-60	61-90	91 and Over	Total
Mr. Jason Woodward	-	\$1,050.00	-	-	-	\$1,050.00
Peter Turchan	-	-	\$100.00	-	-	\$100.00
Stovall, Janet	-	-	-	-	\$300.00	\$300.00
TOTAL	-	\$1,050.00	\$100.00	-	\$300.00	\$1,450.00