

Perfect Pitches

Financial Report

February 2023



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J2Bookkeeping LLC

Prepared On
June 13, 2023

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Executive Summary

Revenue

February

\$3,060

↑ Up -%
vs. Jan 2023

YTD

\$3,060

↓ Down **86%**
vs. Jan-Feb 2022

Cost Of Goods Sold

February

\$0

↑ Up -%
vs. Jan 2023

YTD

\$0

↓ Down **100%**
vs. Jan-Feb 2022

Operating Expenses

February

\$4,273

↑ Up **24%**
vs. Jan 2023

YTD

\$7,712

↑ Up **16%**
vs. Jan-Feb 2022

Net Income

February

-\$1,213

↑ Up **65%**
vs. Jan 2023

YTD

-\$4,652

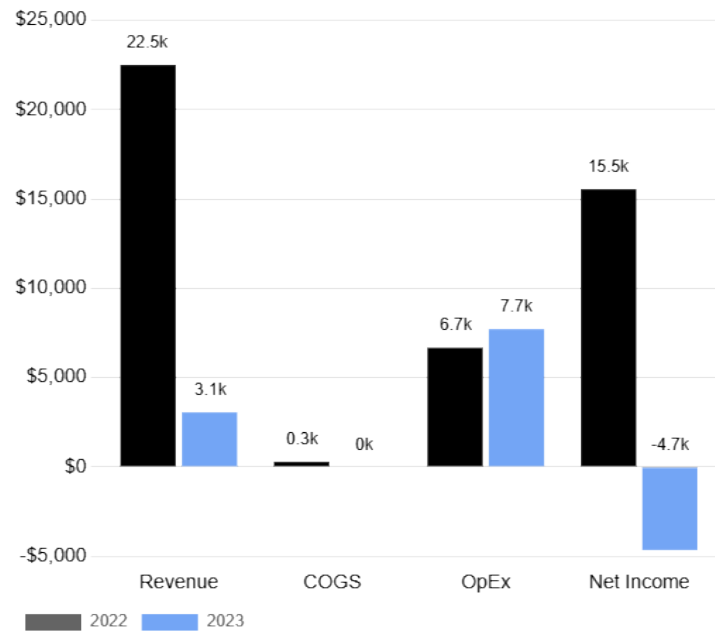
↓ Down **130%**
vs. Jan-Feb 2022

Key Metrics

Bank Accounts

\$6.4k

Profit and Loss: YTD 2023 vs. 2022



Profit and Loss (last 3 months)

December 2022 - February 2023

Name	Vs Month Avg	Dec '22	Jan '23	Feb '23	Total
INCOME		-	-	-	-
Service/Fee Income	- \$1,286.18 (30%)	\$8,692.35	-	\$3,060.00	\$11,752.35
Total Income	- \$1,286.18 (30%)	\$8,692.35	-	\$3,060.00	\$11,752.35
GROSS PROFIT	- \$1,286.18 (30%)	\$8,692.35	-	\$3,060.00	\$11,752.35
EXPENSES		-	-	-	-
Advertising & Marketing	+ \$4,000.00 (-)	-	-	\$4,000.00	\$4,000.00
Bank Charges & Fees		-	-\$10.00	-	-\$10.00
Bookkeeping & Accounting		\$150.00	\$220.00	\$150.00	\$520.00
Computer & Software		-	\$31.99	-	\$31.99
Contractors	- \$287.38 (100%)	\$574.75	-	-	\$574.75
Job Supplies	+ \$113.98 (-)	-	-	\$113.98	\$113.98
Legal & Professional Services		\$176.71	-	-	\$176.71
Office Supplies		\$100.70	-	-	\$100.70
Phone Expense		\$9.99	\$9.99	\$9.99	\$29.97
Plan Printing Expenses		\$144.28	-	-	\$144.28
Taxes & Licenses	- \$1,593.50 (100%)	-	\$3,187.00	-	\$3,187.00
Total Expenses	+ \$1,976.27 (86%)	\$1,156.43	\$3,438.98	\$4,273.97	\$8,869.38
NET OPERATING INCOME	- \$3,262.44 (159%)	\$7,535.92	-\$3,438.98	-\$1,213.97	\$2,882.97
NET INCOME	- \$3,262.44 (159%)	\$7,535.92	-\$3,438.98	-\$1,213.97	\$2,882.97

Balance Sheet (last 3 months)

December 2022 - February 2023

Name	Vs Month Avg	Dec '22	Jan '23	Feb '23
ASSETS				
Current Assets		-	-	-
Bank Accounts		-	-	-
Business Checking *5653	+ \$1,195.03 (23%)	\$4,333.17	\$6,271.18	\$6,497.21
Safe Checking *4340	- \$3,498.50 (102%)	\$5,338.25	\$1,541.26	-\$58.74
Total Bank Accounts	- \$2,303.46 (26%)	\$9,671.42	\$7,812.44	\$6,438.47
Accounts Receivable		-	-	-
Accounts Receivable (A/R)	+ \$2,970.00 (762%)	\$480.00	\$300.00	\$3,360.00
Total Accounts Receivable	+ \$2,970.00 (762%)	\$480.00	\$300.00	\$3,360.00
Other Current Assets		-	-	-
Undeposited Funds		\$28,338.27	\$28,338.27	\$28,338.27
Total Other Current Assets		\$28,338.27	\$28,338.27	\$28,338.27
Total Current Assets		\$38,489.69	\$36,450.71	\$38,136.74
TOTAL ASSETS		\$38,489.69	\$36,450.71	\$38,136.74
LIABILITIES AND EQUITY				
Liabilities		-	-	-
Current Liabilities		-	-	-
Other Current Liabilities		-	-	-
Retainer Account		\$23,676.00	\$25,676.00	\$26,176.00
Total Other Current Liabilities		\$23,676.00	\$25,676.00	\$26,176.00
Total Current Liabilities		\$23,676.00	\$25,676.00	\$26,176.00
Total Liabilities		\$23,676.00	\$25,676.00	\$26,176.00
Equity		-	-	-
Owner's Investment	+ \$3,000.00 (32%)	-\$9,521.83	-\$9,521.83	-\$6,521.83
Owner's Pay & Personal Expenses		-\$109,510.84	-\$110,110.84	-\$110,710.84
Retained Earnings	+ \$30,496.66 (30%)	\$72,853.05	\$133,846.36	\$133,846.36
Net Income	- \$33,430.12 (116%)	\$60,993.31	-\$3,438.98	-\$4,652.95
Total Equity		\$14,813.69	\$10,774.71	\$11,960.74

Name	Vs Month Avg	Dec '22	Jan '23	Feb '23
TOTAL LIABILITIES AND EQUITY		\$38,489.69	\$36,450.71	\$38,136.74

Statement of Cash Flows

February 2023

Name	Total	Info
OPERATING ACTIVITIES	-	
Net Income	-\$1,213.97	
Adjustments to reconcile Net Income to Net Cash provided by operations:	-	
Accounts Receivable (A/R)	-\$3,060.00	We have more invoices outstanding than we used to. This means we have more credit extended to our customers, which is a use of cash.
Retainer Account	\$500.00	We have a higher balance outstanding on this account. This means we didn't have to use cash, but we'll have to pay this back later.
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-\$2,560.00	
Net cash provided by operating activities	-\$3,773.97	
FINANCING ACTIVITIES	-	
Owner's Investment	\$3,000.00	There was an equity investment in the company.
Owner's Pay & Personal Expenses	-\$600.00	We paid out dividends / owners' distribution.
Net cash provided by financing activities	\$2,400.00	
Net cash increase for period	-\$1,373.97	
Cash at beginning of period	\$36,150.71	
Cash at end of period	\$34,776.74	

Top 10 Vendors by Spend

As of February 28, 2023

Name	Amount
1. Wayne Croley	\$4,000.00
2. J2 Bookkeeping	\$150.00
3. Prime Adjusting LLC	\$100.00
4. Amazon	\$13.98
5. Google - Sideline	\$9.99

A/R Aging Summary

As of June 13, 2023

Name	Current	1-30	31-60	61-90	91 and Over	Total
Debra Balagtas	-	-\$500.00	-	-	-	-\$500.00
Peter Turchan	-	-	\$100.00	-	-	\$100.00
Stovall, Janet	-	-	-	-	\$300.00	\$300.00
TOTAL	-	-\$500.00	\$100.00	-	\$300.00	-\$100.00