

# Management Report

Perfect Pitches

For the period ended January 31, 2023



Prepared by

**J2 Bookkeeping**

Prepared on

**March 10, 2023**

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# Profit and Loss

January 2023

|                             | Total               |
|-----------------------------|---------------------|
| <b>INCOME</b>               |                     |
| <b>Total Income</b>         |                     |
| <b>GROSS PROFIT</b>         | <b>0.00</b>         |
| <b>EXPENSES</b>             |                     |
| Bank Charges & Fees         | -10.00              |
| Bookkeeping & Accounting    | 220.00              |
| Computer & Software         | 31.99               |
| Phone Expense               | 9.99                |
| Taxes & Licenses            | 3,187.00            |
| <b>Total Expenses</b>       | <b>3,438.98</b>     |
| <b>NET OPERATING INCOME</b> | <b>-3,438.98</b>    |
| <b>NET INCOME</b>           | <b>\$ -3,438.98</b> |

# Balance Sheet

As of January 31, 2023

|  | Total              |
|--|--------------------|
| <b>ASSETS</b>                          |                    |
| <b>Current Assets</b>                  |                    |
| <b>Bank Accounts</b>                   |                    |
| Business Checking *5653                | 6,271.18           |
| Safe Checking *4340                    | 1,541.26           |
| <b>Total Bank Accounts</b>             | <b>7,812.44</b>    |
| <b>Accounts Receivable</b>             |                    |
| Accounts Receivable (A/R)              | 300.00             |
| <b>Total Accounts Receivable</b>       | <b>300.00</b>      |
| <b>Other Current Assets</b>            |                    |
| Undeposited Funds                      | 28,338.27          |
| <b>Total Other Current Assets</b>      | <b>28,338.27</b>   |
| <b>Total Current Assets</b>            | <b>36,450.71</b>   |
| <b>TOTAL ASSETS</b>                    | <b>\$36,450.71</b> |
| <b>LIABILITIES AND EQUITY</b>          |                    |
| <b>Liabilities</b>                     |                    |
| <b>Current Liabilities</b>             |                    |
| <b>Other Current Liabilities</b>       |                    |
| Retainer Account                       | 25,676.00          |
| <b>Total Other Current Liabilities</b> | <b>25,676.00</b>   |
| <b>Total Current Liabilities</b>       | <b>25,676.00</b>   |
| <b>Total Liabilities</b>               | <b>25,676.00</b>   |
| <b>Equity</b>                          |                    |
| Owner's Investment                     | -9,521.83          |
| Owner's Pay & Personal Expenses        | -110,110.84        |
| Retained Earnings                      | 133,846.36         |
| Net Income                             | -3,438.98          |
| <b>Total Equity</b>                    | <b>10,774.71</b>   |
| <b>TOTAL LIABILITIES AND EQUITY</b>    | <b>\$36,450.71</b> |

# Statement of Cash Flows

January 2023

|  | <b>Total</b>       |
|--|--------------------|
| <b>OPERATING ACTIVITIES</b>  |                    |
| Net Income   | -3,438.98          |
| Adjustments to reconcile Net Income to Net Cash provided by operations:              |                    |
| Accounts Receivable (A/R)  | 180.00             |
| Retainer Account   | 2,000.00           |
| <b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b> | <b>2,180.00</b>    |
| <b>Net cash provided by operating activities</b>                                     | <b>-1,258.98</b>   |
| <b>FINANCING ACTIVITIES</b>  |                    |
| Owner's Pay & Personal Expenses  | -600.00            |
| <b>Net cash provided by financing activities</b>                                     | <b>-600.00</b>     |
| <b>NET CASH INCREASE FOR PERIOD</b>  | <b>-1,858.98</b>   |
| Cash at beginning of period  | 38,009.69          |
| <b>CASH AT END OF PERIOD</b>   | <b>\$36,150.71</b> |

# A/R Aging Detail

As of January 31, 2023

| Date                                      | Transaction Type | Num | Client         | Due Date   | Amount          | Open Balance    |
|---|------------------|-----|----------------|------------|-----------------|-----------------|
| <b>91 or more days past due</b>           |                  |     |                |            |                 |                 |
| 08/22/2022                                | Invoice          | 608 | Stovall, Janet | 08/29/2022 | 300.00          | 300.00          |
| <b>Total for 91 or more days past due</b> |                  |     |                |            | <b>\$300.00</b> | <b>\$300.00</b> |
| <b>TOTAL</b>                              |                  |     |                |            | <b>\$300.00</b> | <b>\$300.00</b> |

# A/P Aging Detail

As of January 31, 2023

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This report contains no data for your specified date range.