

# Management Report

Peacemaker Technologies

For the period ended December 31, 2023



**PEACE MAKER**  
TECHNOLOGIES  
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Prepared on

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# Profit and Loss % of Total Income

January - December 2023

	Jan - Dec 2023	Total % of Income
<b>INCOME</b>		
2000.00 Sales	88,370.00	3.47 %
2010.00 Computer Sales	939,368.90	36.94 %
2010.01 Tablet Computer and Parts	185,880.00	7.31 %
2010.02 Grab and Go Computer and Parts	15,665.00	0.62 %
2010.03 Desktop Computer and Parts	14,900.00	0.59 %
<b>Total 2010.00 Computer Sales</b>	<b>1,155,813.90</b>	<b>45.45 %</b>
2011.00 Printers and Parts		
2011.01 Thermal Printers and Parts	845.00	0.03 %
<b>Total 2011.00 Printers and Parts</b>	<b>845.00</b>	<b>0.03 %</b>
2012 Mounting Hardware	2,388.00	0.09 %
2012.01 Computer Mounting Parts	2,295.00	0.09 %
2012.03 Printer Mounting Parts	6,350.00	0.25 %
<b>Total 2012 Mounting Hardware</b>	<b>11,033.00</b>	<b>0.43 %</b>
2013.00 Cellular Components		
2013.01 Modem / Device	87,949.20	3.46 %
2013.02 Antennas	33,712.00	1.33 %
2013.03 PrimeCare / Warranty	965.00	0.04 %
<b>Total 2013.00 Cellular Components</b>	<b>122,626.20</b>	<b>4.82 %</b>
2030.00 Software Sales		
2030.02 Peacemaker eCitation	18,840.00	0.74 %
<b>Total 2030.00 Software Sales</b>	<b>18,840.00</b>	<b>0.74 %</b>
2040.00 Installation Services	118,328.85	4.65 %
2050.00 Hardware as a Subscription	2,820.00	0.11 %
2050.01 Tablet Packages	135,181.20	5.32 %
2050.02 Grab and Go Packages	356,553.00	14.02 %
2050.04 Handheld Packages	45,395.00	1.78 %
<b>Total 2050.00 Hardware as a Subscription</b>	<b>539,949.20</b>	<b>21.23 %</b>
2060.00 Support Services	8,950.00	0.35 %
2085.00 Shipping Income	3,077.00	0.12 %
2090.00 Technology Assurance	19,000.00	0.75 %
3100.00 Discount	-5,250.00	-0.21 %
3200.00 Uncategorized Income	38,938.12	1.53 %
<b>Total 2000.00 Sales</b>	<b>2,120,521.27</b>	<b>83.38 %</b>
3500 Shipping Income	2,084.72	0.08 %
3600 Sales of Product Income	451,028.99	17.73 %
Discounts given	-30,382.04	-1.19 %
<b>Total Income</b>	<b>2,543,252.94</b>	<b>100.00 %</b>

## COST OF GOODS SOLD

	Jan - Dec 2023	Total % of Income
5000 Cost of Goods Sold	837,041.95	32.91 %
5000.1 Hardware for Resale	1,022,595.22	40.21 %
5000.2 Inventory Shrinkage	-636,259.42	-25.02 %
5000.5 Cost of Goods Sold - Printers	22,265.32	0.88 %
5000.6 Install Supplies & Materials - COGS	243.20	0.01 %
Cost of Goods Sold - Modem	5,475.00	0.22 %
<b>Total 5000 Cost of Goods Sold</b>	<b>1,251,361.27</b>	<b>49.20 %</b>
<b>Total Cost of Goods Sold</b>	<b>1,251,361.27</b>	<b>49.20 %</b>
<b>GROSS PROFIT</b>	<b>1,291,891.67</b>	<b>50.80 %</b>
<b>EXPENSES</b>		
7000 Office Expenses	97.23	0.00 %
7012 Insurance	1,027.81	0.04 %
7012.01 Automotive Insurance	1,001.70	0.04 %
7012.02 General / Business Insurance	4,523.20	0.18 %
<b>Total 7012 Insurance</b>	<b>6,552.71</b>	<b>0.26 %</b>
7016 Travel Expenses	1.95	0.00 %
7017 Rent & Lease	95,462.04	3.75 %
7018 Fuel expenses	6,701.28	0.26 %
7019 Hotel Expenses	1,023.75	0.04 %
7020 Bank Charges & Fees	1,240.94	0.05 %
7021 Meals Expenses	2,267.04	0.09 %
7025 Interest Expense	1,087.81	0.04 %
7027 Airfare/Car Rental/Parking	655.25	0.03 %
7031 Shipping & Freight Expense	3,971.07	0.16 %
7040 Repairs and Maintenance- Car & Truck	79,155.83	3.11 %
7048 Advertising & Marketing	33,105.69	1.30 %
7050 Legal & Professional & Accounting Charges		
7050.01 Accounting Charges	10,835.60	0.43 %
7050.02 Legal and Professional Fees	1,634.75	0.06 %
<b>Total 7050 Legal &amp; Professional &amp; Accounting Charges</b>	<b>12,470.35</b>	<b>0.49 %</b>
7055 Purchases	77,240.00	3.04 %
7056 Utilities		
7056.1 Telephone and Internet Service	35.47	0.00 %
<b>Total 7056 Utilities</b>	<b>35.47</b>	<b>0.00 %</b>
7057 Operating Supplies	1,935.68	0.08 %
7060 Payroll Expenses		
7060.01 Wages	293,955.46	11.56 %
7060.02 Taxes	16,518.42	0.65 %
7060.03 Contractors	55,759.87	2.19 %
<b>Total 7060 Payroll Expenses</b>	<b>366,233.75</b>	<b>14.40 %</b>
7200 Software expenses	2,522.41	0.10 %
8100 Donations	1,500.00	0.06 %

	Jan - Dec 2023	Total % of Income
<b>Total Expenses</b>	<b>693,260.25</b>	<b>27.26 %</b>
NET OPERATING INCOME	598,631.42	23.54 %
NET INCOME	\$598,631.42	23.54 %

# Balance Sheet

As of December 31, 2023

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
10000 Frost Bank	414,555.03
<b>Total Bank Accounts</b>	<b>414,555.03</b>
<b>Accounts Receivable</b>	
12000 Accounts Receivable	1,264,181.18
<b>Total Accounts Receivable</b>	<b>1,264,181.18</b>
<b>Other Current Assets</b>	
12100 Inventory	5,971.38
Inventory Asset	187,098.06
<b>Total Other Current Assets</b>	<b>193,069.44</b>
<b>Total Current Assets</b>	<b>1,871,805.65</b>
<b>Other Assets</b>	
12040 Long Term Accounts Receivable	319,366.46
<b>Total Other Assets</b>	<b>319,366.46</b>
<b>TOTAL ASSETS</b>	<b>\$2,191,172.11</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
21000 Accounts Payable	246,524.51
<b>Total Accounts Payable</b>	<b>246,524.51</b>
<b>Other Current Liabilities</b>	
22000 Payroll Liabilities	
22000.1 Federal Taxes (941/944)	-2,633.45
22000.2 Federal Unemployment (940)	261.77
22000.3 TX Unemployment Tax	229.68
22000.4 Direct Deposit Payable	2,633.45
<b>Total 22000 Payroll Liabilities</b>	<b>491.45</b>
<b>Total Other Current Liabilities</b>	<b>491.45</b>
<b>Total Current Liabilities</b>	<b>247,015.96</b>
<b>Total Liabilities</b>	<b>247,015.96</b>
<b>Equity</b>	
30000 Opening Balance Equity	21,458.31
32000 Owner's Pay & Personal Expenses	-25,635.05
33000 Retained Earnings	1,349,701.47
Net Income	598,631.42
<b>Total Equity</b>	<b>1,944,156.15</b>

	<b>Total</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$2,191,172.11</b>

# Statement of Cash Flows

January - December 2023

	<b>Total</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	598,631.42
Adjustments to reconcile Net Income to Net Cash provided by operations:	
12000 Accounts Receivable	-691,135.77
12100 Inventory	-1,547.38
Inventory Asset	-187,098.06
Payroll Tax Loans	-1,038.75
21000 Accounts Payable	219,708.95
21600 Historical Transactions CC	-83,124.92
22000.1 Payroll Liabilities:Federal Taxes (941/944)	-9,232.51
22000.2 Payroll Liabilities:Federal Unemployment (940)	65.27
22000.3 Payroll Liabilities:TX Unemployment Tax	14.58
22000.4 Payroll Liabilities:Direct Deposit Payable	2,633.45
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-750,755.14</b>
<b>Net cash provided by operating activities</b>	<b>-152,123.72</b>
<b>FINANCING ACTIVITIES</b>	
30000 Opening Balance Equity	21,458.31
32000 Owner's Pay & Personal Expenses	-25,135.67
<b>Net cash provided by financing activities</b>	<b>-3,677.36</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>-155,801.08</b>
Cash at beginning of period	570,356.11
<b>CASH AT END OF PERIOD</b>	<b>\$414,555.03</b>