

# Management Report

Peacemaker Technologies

For the period ended December 31, 2020



**PEACE MAKER**  
TECHNOLOGIES  
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Prepared on

**February 15, 2024**

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# Profit and Loss % of Total Income

January - December 2020

	Jan - Dec 2020	Total % of Income
<b>INCOME</b>		
2000.00 Sales	220,414.00	5.09 %
2010.00 Computer Sales	3,592,925.00	82.92 %
2040.00 Installation Services	361,675.68	8.35 %
2085.00 Shipping Income	103,665.00	2.39 %
2090.00 Technology Assurance	59,475.00	1.37 %
3100.00 Discount	-5,150.00	-0.12 %
<b>Total 2000.00 Sales</b>	<b>4,333,004.68</b>	<b>100.00 %</b>
<b>Total Income</b>	<b>4,333,004.68</b>	<b>100.00 %</b>
<b>COST OF GOODS SOLD</b>		
5000 Cost of Goods Sold	62,081.86	1.43 %
5000.1 Hardware for Resale	2,986,079.40	68.91 %
5000.2 Inventory Shrinkage	-9,053.75	-0.21 %
<b>Total 5000 Cost of Goods Sold</b>	<b>3,039,107.51</b>	<b>70.14 %</b>
<b>Total Cost of Goods Sold</b>	<b>3,039,107.51</b>	<b>70.14 %</b>
<b>GROSS PROFIT</b>	<b>1,293,897.17</b>	<b>29.86 %</b>
<b>EXPENSES</b>		
7000 Office Expenses	11,084.61	0.26 %
7012 Insurance	7.77	0.00 %
7016 Travel Expenses	44.46	0.00 %
7017 Rent & Lease	6,300.30	0.15 %
7018 Fuel expenses	10,421.07	0.24 %
7019 Hotel Expenses	5,800.87	0.13 %
7020 Bank Charges & Fees	526.77	0.01 %
7021 Meals Expenses	12,332.73	0.28 %
7022 Entertainment	4,536.21	0.10 %
7026 Roadway and Toll Fees	2,282.59	0.05 %
7028 Auto Allowance	5,770.34	0.13 %
7029 Dues and Subscriptions	2,962.95	0.07 %
7030 Printing and Postage Expense	12,450.33	0.29 %
7031 Shipping & Freight Expense	1,125.49	0.03 %
7040 Repairs and Maintenance- Car & Truck	670.30	0.02 %
7041.01 F250 Truck Payment	8,650.00	0.20 %
7041.02 F250 Maintenance/Warranty	7,748.86	0.18 %
7042 Suburban		
7042.01 Suburban Payments	5,700.00	0.13 %
<b>Total 7042 Suburban</b>	<b>5,700.00</b>	<b>0.13 %</b>
7043 Hyundai Ionic		
7043.01 Hyundai Ionic Payments	500.00	0.01 %

	Jan - Dec 2020	Total % of Income
<b>Total 7043 Hyundai Ionic</b>	<b>500.00</b>	<b>0.01 %</b>
<b>Total 7040 Repairs and Maintenance- Car &amp; Truck</b>	<b>23,269.16</b>	<b>0.54 %</b>
7044 Taxes & Licenses	2,793.90	0.06 %
7048 Advertising & Marketing	22,355.74	0.52 %
7050 Legal & Professional & Accounting Charges		
7050.01 Accounting Charges	750.00	0.02 %
<b>Total 7050 Legal &amp; Professional &amp; Accounting Charges</b>	<b>750.00</b>	<b>0.02 %</b>
7055 Purchases	480.00	0.01 %
7056 Utilities	4,141.00	0.10 %
7056.1 Telephone and Internet Service	5,235.52	0.12 %
<b>Total 7056 Utilities</b>	<b>9,376.52</b>	<b>0.22 %</b>
7057 Operating Supplies	579.09	0.01 %
7060 Payroll Expenses		
7060.01 Wages	15,982.33	0.37 %
7060.02 Taxes	1,507.64	0.03 %
7060.03 Contractors	154,122.43	3.56 %
<b>Total 7060 Payroll Expenses</b>	<b>171,612.40</b>	<b>3.96 %</b>
7200 Software expenses	32,623.16	0.75 %
8100 Donations	1,000.00	0.02 %
<b>Total Expenses</b>	<b>340,486.46</b>	<b>7.86 %</b>
<b>NET OPERATING INCOME</b>	<b>953,410.71</b>	<b>22.00 %</b>
<b>NET INCOME</b>	<b>\$953,410.71</b>	<b>22.00 %</b>

# Balance Sheet

As of December 31, 2020

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
10000 Frost Bank	1,827,168.87
<b>Total Bank Accounts</b>	<b>1,827,168.87</b>
<b>Accounts Receivable</b>	
12000 Accounts Receivable	580,625.00
<b>Total Accounts Receivable</b>	<b>580,625.00</b>
<b>Other Current Assets</b>	
12100 Inventory	3,946.00
<b>Total Other Current Assets</b>	<b>3,946.00</b>
<b>Total Current Assets</b>	<b>2,411,739.87</b>
<b>Other Assets</b>	
12040 Long Term Accounts Receivable	319,366.46
<b>Total Other Assets</b>	<b>319,366.46</b>
<b>TOTAL ASSETS</b>	<b>\$2,731,106.33</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
21000 Accounts Payable	1,050.70
<b>Total Accounts Payable</b>	<b>1,050.70</b>
<b>Credit Cards</b>	
21600 Historical Transactions CC	1,711,621.87
<b>Total Credit Cards</b>	<b>1,711,621.87</b>
<b>Other Current Liabilities</b>	
22000 Payroll Liabilities	
22000.1 Federal Taxes (941/944)	2,215.23
22000.2 Federal Unemployment (940)	42.00
22000.3 TX Unemployment Tax	243.00
<b>Total 22000 Payroll Liabilities</b>	<b>2,500.23</b>
<b>Total Other Current Liabilities</b>	<b>2,500.23</b>
<b>Total Current Liabilities</b>	<b>1,715,172.80</b>
<b>Total Liabilities</b>	<b>1,715,172.80</b>
<b>Equity</b>	
32000 Owner's Pay & Personal Expenses	-400.00
33000 Retained Earnings	62,922.82
Net Income	953,410.71

	Total
Total Equity	1,015,933.53
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$2,731,106.33</b>

# Statement of Cash Flows

January - December 2020

	<b>Total</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	953,410.71
Adjustments to reconcile Net Income to Net Cash provided by operations:	
12000 Accounts Receivable	-550,044.97
21000 Accounts Payable	-681.05
21400 Due to Shane Rapp	-9,474.54
21600 Historical Transactions CC	1,544,812.35
22000.1 Payroll Liabilities:Federal Taxes (941/944)	2,215.23
22000.2 Payroll Liabilities:Federal Unemployment (940)	42.00
22000.3 Payroll Liabilities:TX Unemployment Tax	243.00
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>987,112.02</b>
<b>Net cash provided by operating activities</b>	<b>1,940,522.73</b>
<b>INVESTING ACTIVITIES</b>	
12040 Long Term Accounts Receivable	-257,199.82
<b>Net cash provided by investing activities</b>	<b>-257,199.82</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>1,683,322.91</b>
Cash at beginning of period	143,845.96
<b>CASH AT END OF PERIOD</b>	<b>\$1,827,168.87</b>