

Management Report

Peacemaker Technologies

For the period ended December 31, 2022



Prepared by

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Prepared on

August 20, 2023

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Profit and Loss

January - December 2022

	Total
INCOME	
2000.00 Sales	20,804.00
2010.00 Computer Sales	2,078,511.36
2010.02 Grab and Go Computer and Parts	3,195.00
Total 2010.00 Computer Sales	2,081,706.36
2030.00 Software Sales	
2030.01 Peacemaker Live	52,989.55
Total 2030.00 Software Sales	52,989.55
2040.00 Installation Services	41,050.83
2085.00 Shipping Income	5,027.50
2090.00 Technology Assurance	40,075.00
3100.00 Discount	-5,450.00
3200.00 Uncategorized Income	9,983.00
Total 2000.00 Sales	2,246,186.24
Total Income	2,246,186.24
COST OF GOODS SOLD	
5000 Cost of Goods Sold	
5000.1 Hardware for Resale	1,958,549.58
Total 5000 Cost of Goods Sold	1,958,549.58
Total Cost of Goods Sold	1,958,549.58
GROSS PROFIT	287,636.66
EXPENSES	
7000 Office Expenses	5,176.39
7012 Insurance	496.19
7016 Travel Expenses	428.84
7017 Rent & Lease	30,100.00
7018 Fuel expenses	2,768.04
7019 Hotel Expenses	166.76
7020 Bank Charges & Fees	55.00
7021 Meals Expenses	1,539.62
7022 Entertainment	99.60
7026 Roadway and Toll Fees	6,211.12
7027 Airfare/Car Rental/Parking	366.88
7028 Auto Allowance	1,299.95
7029 Dues and Subscriptions	21,025.50
7030 Printing and Postage Expense	7,884.92
7031 Shipping & Freight Expense	232.34
7040 Repairs and Maintenance- Car & Truck	89,520.14
7044 Taxes & Licenses	183.96
7048 Advertising & Marketing	31,930.41

	Total
7050 Legal & Professional & Accounting Charges	
7050.01 Accounting Charges	1,421.47
7050.02 Legal and Professional Fees	139.04
Total 7050 Legal & Professional & Accounting Charges	1,560.51
7056 Utilities	
7056.1 Telephone and Internet Service	77.00
Total 7056 Utilities	77.00
7060 Payroll Expenses	
7060.01 Wages	254,633.15
7060.02 Taxes	28,806.77
7060.03 Contractors	15,801.70
Total 7060 Payroll Expenses	299,241.62
7200 Software expenses	29,688.60
8100 Donations	1,500.00
Total Expenses	531,553.39
NET OPERATING INCOME	-243,916.73
NET INCOME	\$ -243,916.73

Balance Sheet

As of December 31, 2022

	Total
ASSETS	
Current Assets	
Bank Accounts	
10000 Frost Bank	450,583.90
Total Bank Accounts	450,583.90
Accounts Receivable	
12000 Accounts Receivable	618,813.91
Total Accounts Receivable	618,813.91
Other Current Assets	
12100 Inventory	478.00
Payroll Tax Loans	-1,038.75
Total Other Current Assets	-560.75
Total Current Assets	1,068,837.06
Other Assets	
12040 Long Term Accounts Receivable	319,366.46
Total Other Assets	319,366.46
TOTAL ASSETS	\$1,388,203.52
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
21000 Accounts Payable	14,918.71
Total Accounts Payable	14,918.71
Credit Cards	
21400 Due to Shane Rapp	-62,984.51
21600 Historical Transactions CC	3,107,624.92
Total Credit Cards	3,044,640.41
Other Current Liabilities	
22000 Payroll Liabilities	
22000.1 Federal Taxes (941/944)	6,599.06
22000.2 Federal Unemployment (940)	196.50
22000.3 TX Unemployment Tax	215.10
Total 22000 Payroll Liabilities	7,010.66
Total Other Current Liabilities	7,010.66
Total Current Liabilities	3,066,569.78
Total Liabilities	3,066,569.78
Equity	
32000 Owner's Pay & Personal Expenses	-499.38
33000 Retained Earnings	-1,433,950.15

	Total
Net Income	-243,916.73
Total Equity	-1,678,366.26
TOTAL LIABILITIES AND EQUITY	\$1,388,203.52

Statement of Cash Flows

January - December 2022

	Total
OPERATING ACTIVITIES	
Net Income	-243,916.73
Adjustments to reconcile Net Income to Net Cash provided by operations:	
12000 Accounts Receivable	-276,477.68
Payroll Tax Loans	-11.25
21000 Accounts Payable	10,487.79
21600 Historical Transactions CC	162,431.02
22000.1 Payroll Liabilities:Federal Taxes (941/944)	9.13
22000.2 Payroll Liabilities:Federal Unemployment (940)	-55.50
22000.3 Payroll Liabilities:TX Unemployment Tax	-327.83
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-103,944.32
Net cash provided by operating activities	-347,861.05
FINANCING ACTIVITIES	
32000 Owner's Pay & Personal Expenses	-57.36
Net cash provided by financing activities	-57.36
NET CASH INCREASE FOR PERIOD	-347,918.41
Cash at beginning of period	798,502.31
CASH AT END OF PERIOD	\$450,583.90