

# Management Report

Peacemaker Technologies

For the period ended December 31, 2020



Prepared by

**J2 Bookkeeping**

Prepared on

**August 20, 2023**

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# Profit and Loss

January - December 2020

	<b>Total</b>
<b>INCOME</b>	
2000.00 Sales	221,029.00
2010.00 Computer Sales	3,599,260.00
2040.00 Installation Services	362,375.68
2085.00 Shipping Income	103,865.00
2090.00 Technology Assurance	59,475.00
3100.00 Discount	-5,150.00
<b>Total 2000.00 Sales</b>	<b>4,340,854.68</b>
<b>Total Income</b>	<b>4,340,854.68</b>
<b>COST OF GOODS SOLD</b>	
5000 Cost of Goods Sold	
5000.1 Hardware for Resale	3,014,602.75
5000.2 Inventory Shrinkage	-9,053.75
<b>Total 5000 Cost of Goods Sold</b>	<b>3,005,549.00</b>
<b>Total Cost of Goods Sold</b>	<b>3,005,549.00</b>
<b>GROSS PROFIT</b>	<b>1,335,305.68</b>
<b>EXPENSES</b>	
7000 Office Expenses	11,084.61
7012 Insurance	7.77
7016 Travel Expenses	44.46
7017 Rent & Lease	6,300.30
7018 Fuel expenses	10,421.07
7019 Hotel Expenses	5,800.87
7020 Bank Charges & Fees	526.77
7021 Meals Expenses	12,332.73
7022 Entertainment	4,536.21
7026 Roadway and Toll Fees	2,282.59
7028 Auto Allowance	5,770.34
7029 Dues and Subscriptions	2,962.95
7030 Printing and Postage Expense	12,450.33
7031 Shipping & Freight Expense	1,125.49
7040 Repairs and Maintenance- Car & Truck	670.30
7041.01 F250 Truck Payment	8,650.00
7041.02 F250 Maintenance/Warranty	7,748.86
7042 Suburban	
7042.01 Suburban Payments	5,700.00
<b>Total 7042 Suburban</b>	<b>5,700.00</b>
7043 Hyundai Ionic	
7043.01 Hyundai Ionic Payments	500.00
<b>Total 7043 Hyundai Ionic</b>	<b>500.00</b>

	<b>Total</b>
<b>Total 7040 Repairs and Maintenance- Car &amp; Truck</b>	<b>23,269.16</b>
7044 Taxes & Licenses	2,793.90
7048 Advertising & Marketing	22,355.74
7050 Legal & Professional & Accounting Charges	
7050.01 Accounting Charges	750.00
<b>Total 7050 Legal &amp; Professional &amp; Accounting Charges</b>	<b>750.00</b>
7056 Utilities	4,141.00
7056.1 Telephone and Internet Service	5,235.52
<b>Total 7056 Utilities</b>	<b>9,376.52</b>
7057 Operating Supplies	579.09
7060 Payroll Expenses	
7060.01 Wages	15,982.33
7060.02 Taxes	1,507.64
7060.03 Contractors	154,122.43
<b>Total 7060 Payroll Expenses</b>	<b>171,612.40</b>
7200 Software expenses	32,623.16
8100 Donations	1,000.00
<b>Total Expenses</b>	<b>340,006.46</b>
<b>NET OPERATING INCOME</b>	<b>995,299.22</b>
<b>NET INCOME</b>	<b>\$995,299.22</b>

# Balance Sheet

As of December 31, 2020

	Total
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
10000 Frost Bank	1,827,168.87
<b>Total Bank Accounts</b>	<b>1,827,168.87</b>
<b>Accounts Receivable</b>	
12000 Accounts Receivable	588,475.00
<b>Total Accounts Receivable</b>	<b>588,475.00</b>
<b>Total Current Assets</b>	<b>2,415,643.87</b>
<b>Other Assets</b>	
12040 Long Term Accounts Receivable	319,366.46
<b>Total Other Assets</b>	<b>319,366.46</b>
<b>TOTAL ASSETS</b>	<b>\$2,735,010.33</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
21000 Accounts Payable	1,050.70
<b>Total Accounts Payable</b>	<b>1,050.70</b>
<b>Credit Cards</b>	
21400 Due to Shane Rapp	-37,984.51
21600 Historical Transactions CC	1,711,621.87
<b>Total Credit Cards</b>	<b>1,673,637.36</b>
<b>Other Current Liabilities</b>	
22000 Payroll Liabilities	
22000.1 Federal Taxes (941/944)	2,215.23
22000.2 Federal Unemployment (940)	42.00
22000.3 TX Unemployment Tax	243.00
<b>Total 22000 Payroll Liabilities</b>	<b>2,500.23</b>
<b>Total Other Current Liabilities</b>	<b>2,500.23</b>
<b>Total Current Liabilities</b>	<b>1,677,188.29</b>
<b>Total Liabilities</b>	<b>1,677,188.29</b>
<b>Equity</b>	
32000 Owner's Pay & Personal Expenses	-400.00
33000 Retained Earnings	62,922.82
Net Income	995,299.22
<b>Total Equity</b>	<b>1,057,822.04</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$2,735,010.33</b>

# Statement of Cash Flows

January - December 2020

	<b>Total</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	995,299.22
Adjustments to reconcile Net Income to Net Cash provided by operations:	
12000 Accounts Receivable	-557,894.97
21000 Accounts Payable	-681.05
21400 Due to Shane Rapp	-43,513.05
21600 Historical Transactions CC	1,544,812.35
22000.1 Payroll Liabilities:Federal Taxes (941/944)	2,215.23
22000.2 Payroll Liabilities:Federal Unemployment (940)	42.00
22000.3 Payroll Liabilities:TX Unemployment Tax	243.00
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>945,223.51</b>
<b>Net cash provided by operating activities</b>	<b>1,940,522.73</b>
<b>INVESTING ACTIVITIES</b>	
12040 Long Term Accounts Receivable	-257,199.82
<b>Net cash provided by investing activities</b>	<b>-257,199.82</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>1,683,322.91</b>
Cash at beginning of period	143,845.96
<b>CASH AT END OF PERIOD</b>	<b>\$1,827,168.87</b>