

# Management Report

Peacemaker Technologies

For the period ended December 31, 2019



Prepared by

**J2 Bookkeeping**

Prepared on

**August 20, 2023**

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# Profit and Loss

January - December 2019

	<b>Total</b>
<b>INCOME</b>	
2000.00 Sales	
2010.00 Computer Sales	247,882.95
2040.00 Installation Services	13,800.00
2085.00 Shipping Income	3,305.00
2090.00 Technology Assurance	13,000.00
3100.00 Discount	-1,500.00
<b>Total 2000.00 Sales</b>	<b>276,487.95</b>
<b>Total Income</b>	<b>276,487.95</b>
<b>COST OF GOODS SOLD</b>	
5000 Cost of Goods Sold	
5000.1 Hardware for Resale	89,838.06
5000.2 Inventory Shrinkage	928.00
<b>Total 5000 Cost of Goods Sold</b>	<b>90,766.06</b>
<b>Total Cost of Goods Sold</b>	<b>90,766.06</b>
<b>GROSS PROFIT</b>	<b>185,721.89</b>
<b>EXPENSES</b>	
7000 Office Expenses	22,148.16
7012 Insurance	96.00
7016 Travel Expenses	2,304.08
7018 Fuel expenses	10,546.94
7019 Hotel Expenses	16,450.75
7020 Bank Charges & Fees	40.75
7021 Meals Expenses	7,399.99
7022 Entertainment	3,585.00
7026 Roadway and Toll Fees	886.37
7027 Airfare/Car Rental/Parking	333.29
7028 Auto Allowance	5,400.00
7029 Dues and Subscriptions	9,364.08
7030 Printing and Postage Expense	675.43
7031 Shipping & Freight Expense	247.33
7040 Repairs and Maintenance- Car & Truck	990.26
7041.02 F250 Maintenance/Warranty	1,117.56
<b>Total 7040 Repairs and Maintenance- Car &amp; Truck</b>	<b>2,107.82</b>
7044 Taxes & Licenses	7,831.49
7048 Advertising & Marketing	6,886.56
7050 Legal & Professional & Accounting Charges	
7050.01 Accounting Charges	1,050.00
7050.02 Legal and Professional Fees	102.70
<b>Total 7050 Legal &amp; Professional &amp; Accounting Charges</b>	<b>1,152.70</b>

	<b>Total</b>
7056 Utilities	0.00
7056.1 Telephone and Internet Service	4,791.37
<b>Total 7056 Utilities</b>	<b>4,791.37</b>
7060 Payroll Expenses	
7060.03 Contractors	2,381.75
<b>Total 7060 Payroll Expenses</b>	<b>2,381.75</b>
7200 Software expenses	15,687.20
8100 Donations	2,097.00
<b>Total Expenses</b>	<b>122,414.06</b>
<b>NET OPERATING INCOME</b>	<b>63,307.83</b>
<b>NET INCOME</b>	<b>\$63,307.83</b>

# Balance Sheet

As of December 31, 2019

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
10000 Frost Bank	143,845.96
<b>Total Bank Accounts</b>	<b>143,845.96</b>
<b>Accounts Receivable</b>	
12000 Accounts Receivable	30,580.03
<b>Total Accounts Receivable</b>	<b>30,580.03</b>
<b>Total Current Assets</b>	<b>174,425.99</b>
<b>Other Assets</b>	
12040 Long Term Accounts Receivable	62,166.64
<b>Total Other Assets</b>	<b>62,166.64</b>
<b>TOTAL ASSETS</b>	<b>\$236,592.63</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
21000 Accounts Payable	1,731.75
<b>Total Accounts Payable</b>	<b>1,731.75</b>
<b>Credit Cards</b>	
21400 Due to Shane Rapp	5,528.54
21600 Historical Transactions CC	166,809.52
<b>Total Credit Cards</b>	<b>172,338.06</b>
<b>Total Current Liabilities</b>	<b>174,069.81</b>
<b>Total Liabilities</b>	<b>174,069.81</b>
<b>Equity</b>	
32000 Owner's Pay & Personal Expenses	-400.00
33000 Retained Earnings	-385.01
Net Income	63,307.83
<b>Total Equity</b>	<b>62,522.82</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$236,592.63</b>

# Statement of Cash Flows

January - December 2019

	<b>Total</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	63,307.83
Adjustments to reconcile Net Income to Net Cash provided by operations:	
12000 Accounts Receivable	-30,580.03
21000 Accounts Payable	1,731.75
21400 Due to Shane Rapp	5,528.54
21600 Historical Transactions CC	166,424.51
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>143,104.77</b>
<b>Net cash provided by operating activities</b>	<b>206,412.60</b>
<b>INVESTING ACTIVITIES</b>	
12040 Long Term Accounts Receivable	-62,166.64
<b>Net cash provided by investing activities</b>	<b>-62,166.64</b>
<b>FINANCING ACTIVITIES</b>	
32000 Owner's Pay & Personal Expenses	-400.00
<b>Net cash provided by financing activities</b>	<b>-400.00</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>143,845.96</b>
<b>CASH AT END OF PERIOD</b>	<b>\$143,845.96</b>