

Management Report

Peacemaker Technologies

For the period ended December 31, 2023



PEACE MAKER
TECHNOLOGIES
WWW.PEACEMAKERTECH.COM
(866) 222-6660

Prepared by

J2 Bookkeeping

Prepared on

February 16, 2024

Table of Contents

Profit and Loss3

Balance Sheet.....6

Statement of Cash Flows.....8

Profit and Loss

January - December 2023

	Total
INCOME	
2000.00 Sales	88,370.00
2010.00 Computer Sales	939,368.90
2010.01 Tablet Computer and Parts	185,880.00
2010.02 Grab and Go Computer and Parts	15,665.00
2010.03 Desktop Computer and Parts	14,900.00
Total 2010.00 Computer Sales	1,155,813.90
2011.00 Printers and Parts	
2011.01 Thermal Printers and Parts	845.00
Total 2011.00 Printers and Parts	845.00
2012 Mounting Hardware	2,388.00
2012.01 Computer Mounting Parts	2,295.00
2012.03 Printer Mounting Parts	6,350.00
Total 2012 Mounting Hardware	11,033.00
2013.00 Cellular Components	
2013.01 Modem / Device	87,949.20
2013.02 Antennas	33,712.00
2013.03 PrimeCare / Warranty	965.00
Total 2013.00 Cellular Components	122,626.20
2030.00 Software Sales	
2030.02 Peacemaker eCitation	18,840.00
Total 2030.00 Software Sales	18,840.00
2040.00 Installation Services	118,328.85
2050.00 Hardware as a Subscription	2,820.00
2050.01 Tablet Packages	135,181.20
2050.02 Grab and Go Packages	356,553.00
2050.04 Handheld Packages	45,395.00
Total 2050.00 Hardware as a Subscription	539,949.20
2060.00 Support Services	8,950.00
2085.00 Shipping Income	3,077.00
2090.00 Technology Assurance	19,000.00
3100.00 Discount	-5,250.00
3200.00 Uncategorized Income	38,938.12
Total 2000.00 Sales	2,120,521.27
3500 Shipping Income	2,084.72
3600 Sales of Product Income	451,028.99
Discounts given	-30,382.04
Total Income	2,543,252.94
COST OF GOODS SOLD	
5000 Cost of Goods Sold	837,041.95

	Total
5000.1 Hardware for Resale	1,022,595.22
5000.2 Inventory Shrinkage	-636,259.42
5000.5 Cost of Goods Sold - Printers	22,265.32
5000.6 Install Supplies & Materials - COGS	243.20
Cost of Goods Sold - Modem	5,475.00
Total 5000 Cost of Goods Sold	1,251,361.27
Total Cost of Goods Sold	1,251,361.27
GROSS PROFIT	1,291,891.67
EXPENSES	
7000 Office Expenses	97.23
7012 Insurance	1,027.81
7012.01 Automotive Insurance	1,001.70
7012.02 General / Business Insurance	4,523.20
Total 7012 Insurance	6,552.71
7016 Travel Expenses	1.95
7017 Rent & Lease	95,462.04
7018 Fuel expenses	6,701.28
7019 Hotel Expenses	1,023.75
7020 Bank Charges & Fees	1,240.94
7021 Meals Expenses	2,267.04
7025 Interest Expense	1,087.81
7027 Airfare/Car Rental/Parking	655.25
7031 Shipping & Freight Expense	3,971.07
7040 Repairs and Maintenance- Car & Truck	79,155.83
7048 Advertising & Marketing	33,105.69
7050 Legal & Professional & Accounting Charges	
7050.01 Accounting Charges	10,835.60
7050.02 Legal and Professional Fees	1,634.75
Total 7050 Legal & Professional & Accounting Charges	12,470.35
7055 Purchases	77,240.00
7056 Utilities	
7056.1 Telephone and Internet Service	35.47
Total 7056 Utilities	35.47
7057 Operating Supplies	1,935.68
7060 Payroll Expenses	
7060.01 Wages	293,955.46
7060.02 Taxes	16,518.42
7060.03 Contractors	55,759.87
Total 7060 Payroll Expenses	366,233.75
7200 Software expenses	2,522.41
8100 Donations	1,500.00
Total Expenses	693,260.25
NET OPERATING INCOME	598,631.42

	Total
NET INCOME	\$598,631.42

Balance Sheet

As of December 31, 2023

	Total
ASSETS	
Current Assets	
Bank Accounts	
10000 Frost Bank	414,555.03
Total Bank Accounts	414,555.03
Accounts Receivable	
12000 Accounts Receivable	1,264,181.18
Total Accounts Receivable	1,264,181.18
Other Current Assets	
12100 Inventory	5,971.38
Inventory Asset	187,098.06
Total Other Current Assets	193,069.44
Total Current Assets	1,871,805.65
Other Assets	
12040 Long Term Accounts Receivable	319,366.46
Total Other Assets	319,366.46
TOTAL ASSETS	\$2,191,172.11
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
21000 Accounts Payable	246,524.51
Total Accounts Payable	246,524.51
Other Current Liabilities	
22000 Payroll Liabilities	
22000.1 Federal Taxes (941/944)	-2,633.45
22000.2 Federal Unemployment (940)	261.77
22000.3 TX Unemployment Tax	229.68
22000.4 Direct Deposit Payable	2,633.45
Total 22000 Payroll Liabilities	491.45
Total Other Current Liabilities	491.45
Total Current Liabilities	247,015.96
Total Liabilities	247,015.96
Equity	
30000 Opening Balance Equity	21,458.31
32000 Owner's Pay & Personal Expenses	-25,635.05
33000 Retained Earnings	1,349,701.47
Net Income	598,631.42
Total Equity	1,944,156.15

	Total
TOTAL LIABILITIES AND EQUITY	\$2,191,172.11

Statement of Cash Flows

January - December 2023

	Total
OPERATING ACTIVITIES	
Net Income	598,631.42
Adjustments to reconcile Net Income to Net Cash provided by operations:	
12000 Accounts Receivable	-691,135.77
12100 Inventory	-1,547.38
Inventory Asset	-187,098.06
Payroll Tax Loans	-1,038.75
21000 Accounts Payable	219,708.95
21600 Historical Transactions CC	-83,124.92
22000.1 Payroll Liabilities:Federal Taxes (941/944)	-9,232.51
22000.2 Payroll Liabilities:Federal Unemployment (940)	65.27
22000.3 Payroll Liabilities:TX Unemployment Tax	14.58
22000.4 Payroll Liabilities:Direct Deposit Payable	2,633.45
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-750,755.14
Net cash provided by operating activities	-152,123.72
FINANCING ACTIVITIES	
30000 Opening Balance Equity	21,458.31
32000 Owner's Pay & Personal Expenses	-25,135.67
Net cash provided by financing activities	-3,677.36
NET CASH INCREASE FOR PERIOD	-155,801.08
Cash at beginning of period	570,356.11
CASH AT END OF PERIOD	\$414,555.03