

# Management Report

Peacemaker Technologies

For the period ended December 31, 2022



**PEACE MAKER**  
TECHNOLOGIES  
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Prepared by

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Prepared on

**February 16, 2024**

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# Profit and Loss

January - December 2022

	<b>Total</b>
<b>INCOME</b>	
2000.00 Sales	34,029.00
2010.00 Computer Sales	2,076,711.36
2010.02 Grab and Go Computer and Parts	3,195.00
<b>Total 2010.00 Computer Sales</b>	<b>2,079,906.36</b>
2011.00 Printers and Parts	
2011.01 Thermal Printers and Parts	-27,930.96
<b>Total 2011.00 Printers and Parts</b>	<b>-27,930.96</b>
2013.00 Cellular Components	
2013.01 Modem / Device	-7,780.14
<b>Total 2013.00 Cellular Components</b>	<b>-7,780.14</b>
2040.00 Installation Services	41,050.83
2085.00 Shipping Income	5,027.50
2090.00 Technology Assurance	40,075.00
3100.00 Discount	-5,450.00
3200.00 Uncategorized Income	9,983.00
<b>Total 2000.00 Sales</b>	<b>2,168,910.59</b>
<b>Total Income</b>	<b>2,168,910.59</b>
<b>COST OF GOODS SOLD</b>	
5000 Cost of Goods Sold	18,800.00
5000.1 Hardware for Resale	1,411,818.62
5000.4 Cost of Good Sold - PrimeCare	1,400.00
Cost of Goods Sold - Modem	4,079.45
<b>Total 5000 Cost of Goods Sold</b>	<b>1,436,098.07</b>
<b>Total Cost of Goods Sold</b>	<b>1,436,098.07</b>
<b>GROSS PROFIT</b>	<b>732,812.52</b>
<b>EXPENSES</b>	
7000 Office Expenses	5,176.39
7012 Insurance	496.19
7016 Travel Expenses	428.84
7017 Rent & Lease	30,100.00
7018 Fuel expenses	2,768.04
7019 Hotel Expenses	166.76
7020 Bank Charges & Fees	95.00
7021 Meals Expenses	1,539.62
7022 Entertainment	99.60
7026 Roadway and Toll Fees	6,211.12
7027 Airfare/Car Rental/Parking	366.88
7028 Auto Allowance	1,299.95
7029 Dues and Subscriptions	19,625.50

	<b>Total</b>
7030 Printing and Postage Expense	7,884.92
7031 Shipping & Freight Expense	232.34
7040 Repairs and Maintenance- Car & Truck	89,520.14
7044 Taxes & Licenses	183.96
7048 Advertising & Marketing	31,930.41
7050 Legal & Professional & Accounting Charges	
7050.01 Accounting Charges	1,421.47
7050.02 Legal and Professional Fees	139.04
<b>Total 7050 Legal &amp; Professional &amp; Accounting Charges</b>	<b>1,560.51</b>
7056 Utilities	
7056.1 Telephone and Internet Service	77.00
<b>Total 7056 Utilities</b>	<b>77.00</b>
7060 Payroll Expenses	
7060.01 Wages	254,633.15
7060.02 Taxes	28,806.77
7060.03 Contractors	15,801.70
<b>Total 7060 Payroll Expenses</b>	<b>299,241.62</b>
7200 Software expenses	29,688.60
8100 Donations	1,500.00
<b>Total Expenses</b>	<b>530,193.39</b>
<b>NET OPERATING INCOME</b>	<b>202,619.13</b>
<b>NET INCOME</b>	<b>\$202,619.13</b>

# Balance Sheet

As of December 31, 2022

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
10000 Frost Bank	570,356.11
<b>Total Bank Accounts</b>	<b>570,356.11</b>
<b>Accounts Receivable</b>	
12000 Accounts Receivable	573,045.41
<b>Total Accounts Receivable</b>	<b>573,045.41</b>
<b>Other Current Assets</b>	
12100 Inventory	4,424.00
Payroll Tax Loans	-1,038.75
<b>Total Other Current Assets</b>	<b>3,385.25</b>
<b>Total Current Assets</b>	<b>1,146,786.77</b>
<b>Other Assets</b>	
12040 Long Term Accounts Receivable	319,366.46
<b>Total Other Assets</b>	<b>319,366.46</b>
<b>TOTAL ASSETS</b>	<b>\$1,466,153.23</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
21000 Accounts Payable	26,815.56
<b>Total Accounts Payable</b>	<b>26,815.56</b>
<b>Credit Cards</b>	
21600 Historical Transactions CC	83,124.92
<b>Total Credit Cards</b>	<b>83,124.92</b>
<b>Other Current Liabilities</b>	
22000 Payroll Liabilities	
22000.1 Federal Taxes (941/944)	6,599.06
22000.2 Federal Unemployment (940)	196.50
22000.3 TX Unemployment Tax	215.10
<b>Total 22000 Payroll Liabilities</b>	<b>7,010.66</b>
<b>Total Other Current Liabilities</b>	<b>7,010.66</b>
<b>Total Current Liabilities</b>	<b>116,951.14</b>
<b>Total Liabilities</b>	<b>116,951.14</b>
<b>Equity</b>	
32000 Owner's Pay & Personal Expenses	-499.38
33000 Retained Earnings	1,147,082.34
Net Income	202,619.13

	Total
Total Equity	1,349,202.09
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$1,466,153.23</b>

# Statement of Cash Flows

January - December 2022

	<b>Total</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	202,619.13
Adjustments to reconcile Net Income to Net Cash provided by operations:	
12000 Accounts Receivable	-238,563.18
Payroll Tax Loans	-11.25
21000 Accounts Payable	22,347.38
21600 Historical Transactions CC	-337,068.98
22000.1 Payroll Liabilities:Federal Taxes (941/944)	9.13
22000.2 Payroll Liabilities:Federal Unemployment (940)	-55.50
22000.3 Payroll Liabilities:TX Unemployment Tax	-327.83
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-553,670.23</b>
<b>Net cash provided by operating activities</b>	<b>-351,051.10</b>
<b>FINANCING ACTIVITIES</b>	
32000 Owner's Pay & Personal Expenses	-57.36
<b>Net cash provided by financing activities</b>	<b>-57.36</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>-351,108.46</b>
Cash at beginning of period	921,464.57
<b>CASH AT END OF PERIOD</b>	<b>\$570,356.11</b>