

Management Report

Peacemaker Technologies

For the period ended December 31, 2021



Prepared by

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Profit and Loss

January - December 2021

	Total
INCOME	
2000.00 Sales	35,103.00
2010.00 Computer Sales	997,453.60
2040.00 Installation Services	-43,053.87
2085.00 Shipping Income	9,990.00
2090.00 Technology Assurance	46,825.00
3100.00 Discount	-9,450.00
Total 2000.00 Sales	1,036,867.73
3300.00 Unapplied Cash Payment Income	25,000.00
Total Income	1,061,867.73
COST OF GOODS SOLD	
5000 Cost of Goods Sold	74,025.06
5000.1 Hardware for Resale	164,919.24
5000.2 Inventory Shrinkage	-478.00
Total 5000 Cost of Goods Sold	238,466.30
Total Cost of Goods Sold	238,466.30
GROSS PROFIT	823,401.43
EXPENSES	
7000 Office Expenses	42,147.68
7012 Insurance	4,178.23
7016 Travel Expenses	16.48
7017 Rent & Lease	15,180.48
7018 Fuel expenses	5,085.81
7019 Hotel Expenses	2,898.74
7020 Bank Charges & Fees	262.97
7021 Meals Expenses	4,431.75
7022 Entertainment	197.19
7026 Roadway and Toll Fees	495.39
7027 Airfare/Car Rental/Parking	394.63
7029 Dues and Subscriptions	964.86
7030 Printing and Postage Expense	12,125.99
7031 Shipping & Freight Expense	-75.95
7040 Repairs and Maintenance- Car & Truck	39,912.66
7041.02 F250 Maintenance/Warranty	5,741.68
Total 7040 Repairs and Maintenance- Car & Truck	45,654.34
7044 Taxes & Licenses	826.57
7048 Advertising & Marketing	22,142.26
7050 Legal & Professional & Accounting Charges	
7050.01 Accounting Charges	5,110.00
7050.02 Legal and Professional Fees	401.08

	Total
Total 7050 Legal & Professional & Accounting Charges	5,511.08
7055 Purchases	7,489.80
7056 Utilities	174.15
7056.1 Telephone and Internet Service	5.26
Total 7056 Utilities	179.41
7057 Operating Supplies	111.68
7060 Payroll Expenses	
7060.01 Wages	274,133.24
7060.02 Taxes	17,200.62
7060.03 Contractors	99,206.65
Total 7060 Payroll Expenses	390,540.51
7200 Software expenses	131,888.72
Total Expenses	692,648.62
NET OPERATING INCOME	130,752.81
NET INCOME	\$130,752.81

Balance Sheet

As of December 31, 2021

	Total
ASSETS	
Current Assets	
Bank Accounts	
10000 Frost Bank	921,427.31
Total Bank Accounts	921,427.31
Accounts Receivable	
12000 Accounts Receivable	342,336.23
Total Accounts Receivable	342,336.23
Other Current Assets	
12100 Inventory	478.00
Payroll Tax Loans	-1,050.00
Total Other Current Assets	-572.00
Total Current Assets	1,263,191.54
Other Assets	
12040 Long Term Accounts Receivable	319,366.46
Total Other Assets	319,366.46
TOTAL ASSETS	\$1,582,558.00
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
21000 Accounts Payable	4,430.92
Total Accounts Payable	4,430.92
Credit Cards	
21400 Due to Shane Rapp	-62,984.51
21600 Historical Transactions CC	445,193.90
Total Credit Cards	382,209.39
Other Current Liabilities	
22000 Payroll Liabilities	
22000.1 Federal Taxes (941/944)	6,589.93
22000.2 Federal Unemployment (940)	252.00
22000.3 TX Unemployment Tax	542.93
Total 22000 Payroll Liabilities	7,384.86
Total Other Current Liabilities	7,384.86
Total Current Liabilities	394,025.17
Total Liabilities	394,025.17
Equity	
32000 Owner's Pay & Personal Expenses	-442.02
33000 Retained Earnings	1,058,222.04

	Total
Net Income	130,752.81
Total Equity	1,188,532.83
TOTAL LIABILITIES AND EQUITY	\$1,582,558.00

Statement of Cash Flows

January - December 2021

	Total
OPERATING ACTIVITIES	
Net Income	130,752.81
Adjustments to reconcile Net Income to Net Cash provided by operations:	
12000 Accounts Receivable	246,138.77
12100 Inventory	-478.00
Payroll Tax Loans	1,050.00
21000 Accounts Payable	3,380.22
21400 Due to Shane Rapp	-25,000.00
21600 Historical Transactions CC	-1,266,427.97
22000.1 Payroll Liabilities:Federal Taxes (941/944)	4,374.70
22000.2 Payroll Liabilities:Federal Unemployment (940)	210.00
22000.3 Payroll Liabilities:TX Unemployment Tax	299.93
Total Adjustments to reconcile Net Income to Net Cash provided by operations:	-1,036,452.35
Net cash provided by operating activities	-905,699.54
FINANCING ACTIVITIES	
32000 Owner's Pay & Personal Expenses	-42.02
Net cash provided by financing activities	-42.02
NET CASH INCREASE FOR PERIOD	-905,741.56
Cash at beginning of period	1,827,168.87
CASH AT END OF PERIOD	\$921,427.31