

Mercer Condominium Community

Profit and Loss

January - March, 2024

	JAN 2024	FEB 2024	MAR 2024	TOTAL
Income				
Dues	7,845.15	10,320.00	14,980.00	\$33,145.15
Move In Income	1,500.00	750.00		\$2,250.00
Returned Check Fee Income	35.00	10.00		\$45.00
Working Capital Fee Income	3,240.00	1,960.00		\$5,200.00
Total Income	\$12,620.15	\$13,040.00	\$14,980.00	\$40,640.15
Expenses				
Amenities - Internet & TV	64.51	64.51	64.51	\$193.53
Bank Charges	265.00	5.00	10.00	\$280.00
Emergency Phone and Monitoring Systems		95.26	47.63	\$142.89
Fire Systems			752.85	\$752.85
Grounds & Maintenance	873.73	14.05	773.25	\$1,661.03
Insurance				\$0.00
Insurance - Property and GL	2,892.72		2,892.72	\$5,785.44
Total Insurance	2,892.72		2,892.72	\$5,785.44
Office/General Administrative Expenses	29.12		17.36	\$46.48
Property Management Expense	1,890.00	4,140.00	1,890.00	\$7,920.00
Utilities	141.25	2,595.40		\$2,736.65
Total Expenses	\$6,156.33	\$6,914.22	\$6,448.32	\$19,518.87
NET OPERATING INCOME	\$6,463.82	\$6,125.78	\$8,531.68	\$21,121.28
Other Income				
Interest Earned			3.25	\$3.25
Water Fee Reimbursement	312.82	1,984.00	2,691.53	\$4,988.35
Total Other Income	\$312.82	\$1,984.00	\$2,694.78	\$4,991.60
NET OTHER INCOME	\$312.82	\$1,984.00	\$2,694.78	\$4,991.60
NET INCOME	\$6,776.64	\$8,109.78	\$11,226.46	\$26,112.88