

# Mercer Condominium Community

## Profit and Loss

January - March, 2024

	JAN 2024	FEB 2024	MAR 2024	TOTAL
<b>Income</b>				
Dues	7,845.15	10,320.00	14,980.00	\$33,145.15
Move In Income	1,500.00	250.00		\$1,750.00
Returned Check Fee Income	35.00			\$35.00
Uncategorized Income		1,190.00		\$1,190.00
Working Capital Fee Income	3,240.00	1,960.00		\$5,200.00
<b>Total Income</b>	<b>\$12,620.15</b>	<b>\$13,720.00</b>	<b>\$14,980.00</b>	<b>\$41,320.15</b>
<b>Expenses</b>				
Amazon Locker			199.52	\$199.52
Amenities - Internet & TV	64.51	64.51	64.51	\$193.53
Bank Charges	265.00	5.00	10.00	\$280.00
Emergency Phone and Monitoring Systems		95.26	47.63	\$142.89
Fire Systems			752.85	\$752.85
Grounds & Maintenance	873.73	14.05	573.73	\$1,461.51
Insurance				\$0.00
Insurance - Property and GL	2,892.72		2,892.72	\$5,785.44
<b>Total Insurance</b>	<b>2,892.72</b>		<b>2,892.72</b>	<b>\$5,785.44</b>
Office/General Administrative Expenses	29.12		17.36	\$46.48
Property Management Expense	1,890.00	4,140.00	1,890.00	\$7,920.00
Utilities	141.25	2,595.40		\$2,736.65
<b>Total Expenses</b>	<b>\$6,156.33</b>	<b>\$6,914.22</b>	<b>\$6,448.32</b>	<b>\$19,518.87</b>
<b>NET OPERATING INCOME</b>	<b>\$6,463.82</b>	<b>\$6,805.78</b>	<b>\$8,531.68</b>	<b>\$21,801.28</b>
<b>Other Income</b>				
Interest Earned			3.25	\$3.25
Water Fee Reimbursement	312.82	1,984.00	2,691.53	\$4,988.35
<b>Total Other Income</b>	<b>\$312.82</b>	<b>\$1,984.00</b>	<b>\$2,694.78</b>	<b>\$4,991.60</b>
<b>NET OTHER INCOME</b>	<b>\$312.82</b>	<b>\$1,984.00</b>	<b>\$2,694.78</b>	<b>\$4,991.60</b>
<b>NET INCOME</b>	<b>\$6,776.64</b>	<b>\$8,789.78</b>	<b>\$11,226.46</b>	<b>\$26,792.88</b>