

The Mercer Condominium Community

Statement of Financial Position

As of March 31, 2024

	JAN 2024	FEB 2024	MAR 2024
ASSETS			
Current Assets			
Bank Accounts			
Mercer Reserve Account	5,020.32	5,020.32	6,379.57
The Mercer Operating Account 5781	18,767.31	22,346.04	38,376.30
The Mercer Working Capital Fund	20,800.00	23,440.00	25,840.00
Total Bank Accounts	\$44,587.63	\$50,806.36	\$70,595.87
Accounts Receivable			
Accounts Receivable (A/R)	4,694.27	-2,220.00	-4,440.00
Total Accounts Receivable	\$4,694.27	\$ -2,220.00	\$ -4,440.00
Other Current Assets			
Undeposited Funds	11,352.11	20,737.11	21,737.11
Total Other Current Assets	\$11,352.11	\$20,737.11	\$21,737.11
Total Current Assets	\$60,634.01	\$69,323.47	\$87,892.98
TOTAL ASSETS	\$60,634.01	\$69,323.47	\$87,892.98
LIABILITIES AND EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	7,560.00	7,560.00	5,670.00
Total Accounts Payable	\$7,560.00	\$7,560.00	\$5,670.00
Other Current Liabilities			
Due To Mercer Series LLC	20,328.05	0.00	-2,676.06
Prepaid Dues Account	8,140.00	6,340.00	5,280.00
Total Other Current Liabilities	\$28,468.05	\$6,340.00	\$2,603.94
Total Current Liabilities	\$36,028.05	\$13,900.00	\$8,273.94
Total Liabilities	\$36,028.05	\$13,900.00	\$8,273.94
Equity			
Opening Balance	0.19	0.19	0.19
Retained Earnings	6,468.57	6,468.57	6,468.57
Net Revenue	18,137.20	48,954.71	73,150.28
Total Equity	\$24,605.96	\$55,423.47	\$79,619.04
TOTAL LIABILITIES AND EQUITY	\$60,634.01	\$69,323.47	\$87,892.98