

# Pax Management

## Balance Sheet

As of December 31, 2023

|  | TOTAL              |
|--|--------------------|
| <b>ASSETS</b>                          |                    |
| Current Assets                         |                    |
| Bank Accounts                          |                    |
| Mercer Reserve Account                 | 845.59             |
| The Mercer Operating Account 5781      | 21,804.96          |
| The Mercer Working Capital Fund        | 17,560.00          |
| <b>Total Bank Accounts</b>             | <b>\$40,210.55</b> |
| Accounts Receivable                    |                    |
| Accounts Receivable (A/R)              | 0.00               |
| <b>Total Accounts Receivable</b>       | <b>\$0.00</b>      |
| Other Current Assets                   |                    |
| Undeposited Funds                      | 750.00             |
| <b>Total Other Current Assets</b>      | <b>\$750.00</b>    |
| <b>Total Current Assets</b>            | <b>\$40,960.55</b> |
| <b>TOTAL ASSETS</b>                    | <b>\$40,960.55</b> |
| <b>LIABILITIES AND EQUITY</b>          |                    |
| Liabilities                            |                    |
| Current Liabilities                    |                    |
| Other Current Liabilities              |                    |
| Prepaid Dues Account                   | 10,700.00          |
| <b>Total Other Current Liabilities</b> | <b>\$10,700.00</b> |
| <b>Total Current Liabilities</b>       | <b>\$10,700.00</b> |
| <b>Total Liabilities</b>               | <b>\$10,700.00</b> |
| Equity                                 |                    |
| Opening Balance                        | 0.19               |
| Retained Earnings                      |                    |
| Net Income                             | 30,260.36          |
| <b>Total Equity</b>                    | <b>\$30,260.55</b> |
| <b>TOTAL LIABILITIES AND EQUITY</b>    | <b>\$40,960.55</b> |