

Mercer Condominium Community

Profit and Loss

January - December 2023

	TOTAL
Income	
Dues	9,068.00
Move In Income	2,750.00
Working Capital Fee Income	15,520.00
Total Income	\$27,338.00
Expenses	
Amazon Locker	2,002.63
Amenities - Internet & TV	64.51
Bank Charges	20.00
Doorloop Subscription	2,519.09
Emergency Phone and Monitoring Systems	47.63
Grounds & Maintenance	1,743.66
Insurance	
Insurance - Property and GL	15,806.33
Total Insurance	15,806.33
Office/General Administrative Expenses	37.66
Property Management Expense	5,670.00
Utilities	2,449.79
Total Expenses	\$30,361.30
NET OPERATING INCOME	\$ -3,023.30
Other Expenses	
Reconciliation Discrepancies	-0.19
Total Other Expenses	\$ -0.19
NET OTHER INCOME	\$0.19
NET INCOME	\$ -3,023.11