

# Management Report

HuskyDad Sports, LLC

For the period ended December 31, 2023

Prepared by

**J2 Bookkeeping**

Prepared on

**September 25, 2024**

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# Profit and Loss

January - December 2023

	<b>Total</b>
<b>INCOME</b>	
Channel Sales	4,826.27
Shopify Sales	793.61
<b>Total Channel Sales</b>	<b>5,619.88</b>
Channel Shipping Income	
Shopify Shipping Income	26.55
<b>Total Channel Shipping Income</b>	<b>26.55</b>
eBay sales	1,217.47
PayPal Sales	4,918.31
Sales	32,118.33
Income - Intuit Payments	10,679.12
Stripe Sales	149.62
Whatnot Sales	6,039.24
<b>Total Sales</b>	<b>48,986.31</b>
<b>Total Income</b>	<b>60,768.52</b>
<b>COST OF GOODS SOLD</b>	
Channel Selling Fees	
Shopify Selling Fees	15.26
<b>Total Channel Selling Fees</b>	<b>15.26</b>
Cost of goods sold	32.79
Equipment rental	207.88
Subcontractor expenses	159.00
Supplies & materials	3,869.66
<b>Total Cost of goods sold</b>	<b>4,269.33</b>
Cost of Goods Sold-1	
Shipping Materials	938.64
<b>Total Cost of Goods Sold-1</b>	<b>938.64</b>
Shipping	183.79
<b>Total Cost of Goods Sold</b>	<b>5,407.02</b>
<b>GROSS PROFIT</b>	<b>55,361.50</b>
<b>EXPENSES</b>	
Advertising & marketing	158.52
Listing fees	492.60
Social media	16.24
Website ads	57.12
<b>Total Advertising &amp; marketing</b>	<b>724.48</b>
Amazon Sales Tax Paid	133.87
Amazon Shipping and Handling	14.95
Business licences	15.99
Card Openings	12,511.24

	<b>Total</b>
eBay fees	-0.18
Entertainment with clients	970.19
General business expenses	
Bank fees & service charges	250.00
Memberships & subscriptions	538.05
<b>Total General business expenses</b>	<b>788.05</b>
Interest paid	1,051.29
Meals	11,678.40
Travel meals	42.30
<b>Total Meals</b>	<b>11,720.70</b>
Office expenses	
Office supplies	1,372.15
Printing & photocopying	187.76
Shipping & postage	250.84
Small tools and equipment	497.50
Software & apps	2,566.06
<b>Total Office expenses</b>	<b>4,874.31</b>
PayPal Fees	242.52
Product Purchase	4,305.65
QuickBooks Payments Fees	203.34
Supplies	1,261.89
Supplies & materials	5,310.72
<b>Total Supplies</b>	<b>6,572.61</b>
Taxes paid	255.45
Travel	67.92
Hotels	3.48
<b>Total Travel</b>	<b>71.40</b>
Utilities	104.67
Internet & TV services	886.41
Phone service	1,347.12
<b>Total Utilities</b>	<b>2,338.20</b>
<b>Total Expenses</b>	<b>46,794.06</b>
<b>NET OPERATING INCOME</b>	<b>8,567.44</b>
<b>OTHER INCOME</b>	
Other income	1,522.15
Sales Discount	
Amazon Discounts	174.99
<b>Total Sales Discount</b>	<b>174.99</b>
<b>Total Other Income</b>	<b>1,697.14</b>
<b>OTHER EXPENSES</b>	
Vehicle expenses	216.81
Parking & tolls	145.00
Vehicle gas & fuel	1,515.43

	Total
<b>Total Vehicle expenses</b>	<b>1,877.24</b>
<b>Total Other Expenses</b>	<b>1,877.24</b>
NET OTHER INCOME	-180.10
NET INCOME	<b>\$8,387.34</b>

# Balance Sheet

As of December 31, 2023

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
PayPal Bank	4,883.54
XXXXX6385 - 2	1,681.20
<b>Total Bank Accounts</b>	<b>6,564.74</b>
<b>Other Current Assets</b>	
Inventory	54,114.72
Inventory Asset	205.93
<b>Total Other Current Assets</b>	<b>54,320.65</b>
<b>Total Current Assets</b>	<b>60,885.39</b>
<b>Fixed Assets</b>	
Long-term office equipment	
Photo & video equipment	14.99
<b>Total Long-term office equipment</b>	<b>14.99</b>
<b>Total Fixed Assets</b>	<b>14.99</b>
<b>TOTAL ASSETS</b>	<b>\$60,900.38</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Credit Cards</b>	
American Express Gold Card (1005) - 1	6,781.59
<b>Total Credit Cards</b>	<b>6,781.59</b>
<b>Other Current Liabilities</b>	
Channel Sales Tax Payable	
Shopify Sales Tax	29.60
<b>Total Channel Sales Tax Payable</b>	<b>29.60</b>
Texas State Comptroller Payable	107.96
<b>Total Other Current Liabilities</b>	<b>137.56</b>
<b>Total Current Liabilities</b>	<b>6,919.15</b>
<b>Total Liabilities</b>	<b>6,919.15</b>
<b>Equity</b>	
Opening balance equity	-4,129.02
Owner draws	56,455.90
Personal expenses	-6,668.06
Retained Earnings	-64.93
Net Income	8,387.34
<b>Total Equity</b>	<b>53,981.23</b>

**Total**  
**\$60,900.38**

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**TOTAL LIABILITIES AND EQUITY**

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# Statement of Cash Flows

January - December 2023

	<b>Total</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	8,387.34
Adjustments to reconcile Net Income to Net Cash provided by operations:	
Inventory	-54,114.72
Inventory Asset	-205.93
American Express Gold Card (1005) - 1	6,716.66
Channel Sales Tax Payable:Shopify Sales Tax	29.60
Texas State Comptroller Payable	107.96
<b>Total Adjustments to reconcile Net Income to Net Cash provided by operations:</b>	<b>-47,466.43</b>
<b>Net cash provided by operating activities</b>	<b>-39,079.09</b>
<b>INVESTING ACTIVITIES</b>	
Long-term office equipment:Photo & video equipment	-14.99
<b>Net cash provided by investing activities</b>	<b>-14.99</b>
<b>FINANCING ACTIVITIES</b>	
Opening balance equity	-4,129.02
Owner draws	56,455.90
Personal expenses	-6,668.06
<b>Net cash provided by financing activities</b>	<b>45,658.82</b>
<b>NET CASH INCREASE FOR PERIOD</b>	<b>6,564.74</b>
<b>CASH AT END OF PERIOD</b>	<b>\$6,564.74</b>