

Heavy Metal Gun Safes

Profit and Loss

January - December 2022

	TOTAL
Income	
Sales	996,119.51
Uncategorized Income	8,732.01
Total Income	\$1,004,851.52
Cost of Goods Sold	
Cost of Goods Sold	512,145.80
Total Cost of Goods Sold	\$512,145.80
GROSS PROFIT	\$492,705.72
Expenses	
Advertising & Marketing	30,243.21
Bank Charges & Fees	6,434.67
Car & Truck	108,226.42
Contractors	25,600.00
Cost of Labor	6,851.15
Equipment Lease/Rental	5,692.24
Insurance	27,223.35
Interest Paid	-1,701.14
Job Supplies	7,111.07
Legal & Professional Services	1,775.00
Meals & Entertainment	4,479.88
Office Supplies & Software	936.66
Other Business Expenses	109.13
Payroll Expenses	
Taxes	8,419.77
Wages	104,834.80
Total Payroll Expenses	113,254.57
Phone	2,707.67
QuickBooks Payments Fees	9,817.31
Rent & Lease	50,321.19
Repairs & Maintenance	4,614.74
Security Expense	2,464.68
Taxes & Licenses	3,274.52
Travel	3,483.43
Utilities	5,755.72
Total Expenses	\$418,675.47
NET OPERATING INCOME	\$74,030.25
Other Expenses	
Other Miscellaneous Expense	1,708.00
Shipping and mail services	101.60
Total Other Expenses	\$1,809.60
NET OTHER INCOME	\$ -1,809.60
NET INCOME	\$72,220.65