

# CORICK AUTO GROUP LLC

## Profit and Loss January - October, 2024

	TOTAL
Income	
Markup	150.00
Refunds	16,241.34
Sales Income	348,671.89
Discount-Sales	-21,207.60
Fee Income	12,698.50
Gap Insurance	18,318.00
Gross Sales	2,420,100.40
Warranty Sales	45,978.46
<b>Total Sales Income</b>	<b>2,824,559.65</b>
Service Income	45,391.46
Discounts	-53,645.54
Labor Sales	961,724.40
Parts Sales	813,075.87
Sublet Income	18,099.07
Supplies Billed	33,977.07
<b>Total Service Income</b>	<b>1,818,622.33</b>
Services	2,635.16
Unapplied Cash Payment Income	-0.17
Uncategorized Income	6,360.00
<b>Total Income</b>	<b>\$4,668,568.31</b>
Cost of Goods Sold	
Cost of Goods Sold	-2,500.00
Merchant Account Fees	31,913.26
Other Cost of Sales	-241.71
Sales Costs	46,127.15
Gap Cost	13,982.00
Lender Fees	17,313.17
Repairs and Maintenance	18,648.86
Tax, Title, and License	60,544.15
Vehicle Purchases	2,231,668.47
Vehicle Transportation	15,656.55
Warranty Cost	43,808.11
<b>Total Sales Costs</b>	<b>2,447,748.46</b>
Service Costs	7,075.96
FUEL-COGS	1,551.56
Inspection Stickers	49.00
Parts Purchases	452,439.97
Service Labor-Wages	108,126.50

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	TOTAL
Subcontracted Services	13,149.25
<b>Total Service Costs</b>	<b>582,392.24</b>
<b>Total Cost of Goods Sold</b>	<b>\$3,059,312.25</b>
<b>GROSS PROFIT</b>	<b>\$1,609,256.06</b>
Expenses	
Accounting	18,100.00
Advertising and Promotion	26,439.98
Auction Fees	80.00
Auto Fuel	14,649.26
Automobile Expense	74.59
Bad Debt	9,523.47
Bank Service Charges	427.71
Bonus	100.00
Business Licenses and Permits	464.00
Computer and Internet Expenses	21,741.81
Contract Labor	300.00
Customer Travel	6.92
Dental, Vision, and Life Insurance Expense	306.21
DONATION	1,550.00
Fees	2.00
Floorplan Fees	1,866.40
Fees - Kinetic Collateral Protection	55.52
Fees - NextGear Collateral Protection	409.17
Fees - NextGear Title Release	25.00
Flooplan Fees - Kinetic Advantage	22,277.93
Floorplan Fees - Carbucks	157,159.80
Floorplan Fees - Nextgear - Curtailment Fees	680.00
<b>Total Floorplan Fees</b>	<b>182,473.82</b>
Floorplan Interest	2,618.61
Gifts	105.58
Insurance Expense	54,728.09
Interest Expense	30,086.90
INVENTORY TAX	2,547.58
Meals and Entertainment	4,297.89
Miscellaneous	-2,352.00
NEW BUILD	446.00
Office Supplies	13,055.73
Payroll Expenses	535.77
Company Contributions	4,167.14
Health Insurance	30,405.78
<b>Total Company Contributions</b>	<b>34,572.92</b>
Taxes	67,151.13

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	TOTAL
Wages	697,497.43
<b>Total Payroll Expenses</b>	<b>799,757.25</b>
Payroll Taxes	20,174.66
Postage	2,276.47
Professional Fees	500.00
Rent Expense	124,363.03
Repairs and Maintenance	4,186.78
Sales Tax	5,983.29
Shop Expense	2,679.52
Shop Supplies	1,979.06
Small Tools and Equipment	2,091.94
Software	586.14
Subscriptions	77,090.11
Taxes	3,414.31
Telephone Expense	1,202.17
Towing	788.99
Trash Service	115.84
Travel	13,606.53
Uncategorized Expense	31,706.04
Utilities	10,334.39
<b>Total Expenses</b>	<b>\$1,484,610.67</b>
NET OPERATING INCOME	<b>\$124,645.39</b>
Other Income	
Insurance Claim	55,567.01
Interest Income	28.20
Other Income	26,894.31
<b>Total Other Income</b>	<b>\$82,489.52</b>
Other Expenses	
Reconciliation Discrepancies	0.03
<b>Total Other Expenses</b>	<b>\$0.03</b>
NET OTHER INCOME	<b>\$82,489.49</b>
NET INCOME	<b>\$207,134.88</b>