

Tons of Bubbles — April 2026 Financial Summary

Period: April 1 – April 30, 2026 **Basis:** Accrual **Prepared by:** J2 Bookkeeping **Sent:** [date]

The headline

April was a planned investment month for Nob Hill. Revenue held steady at the Q1 run-rate, but expenses spiked \$12K above trend due to Nob Hill startup costs. Net income came in at **(\$4,330) for the month**. Year-to-date you're still solidly profitable at **+\$59,123**.

You also personally invested **\$20,166** into the business this month to fund Nob Hill — that's reflected on the balance sheet as a Contribution to equity, not as money you'll need to recover from the company.

What moved

	Jan	Feb	Mar	Apr	YTD
Revenue	88,142	78,051	88,620	77,966	332,778
Expenses	64,606	56,734	69,833	82,144	273,317
Net Income	23,492	21,263	18,698	(4,330)	59,123

Revenue: \$77,966 — essentially flat with February, slightly below January and March. No demand softness; April had a normal mix.

Expenses: \$82,144 — up ~\$12K vs. the Q1 average of ~\$64K. The bump is concentrated in three places: - **Office Supplies \$11,777** — driven mostly by Nob Hill setup purchases (signage, fixtures, small equipment). Q1 average was ~\$1,200/month, so April is ~10x normal. This should normalize back to baseline in May once Nob Hill is operational. - **Software & Apps \$4,922** — captures Nob Hill systems setup booked via the month-end Nob Hill startup entry (JE04302026). - **Utilities \$6,673** — Water came in at \$4,600, on the higher end of normal seasonal variation.

Net Operating Income: (\$4,178) — first negative month of the year. Driven entirely by the Nob Hill setup spend, not by any operational issue at the existing stores.

What you spent on Nob Hill in April

Line	Amount	Funded by
Cash injection to Nob Hill operating account	\$14,750	Owner personal funds
Leasehold improvements (Joshua Craighead)	\$3,000	Owner personal funds
Setup supplies & fixtures	~\$11,500	Business operating
Software & systems setup (month-end entry)	~\$4,700	Business operating
Total Nob Hill April investment	~\$34K	Mixed

Your direct cash injection of \$17,750 (\$14,750 + \$3,000) is now properly recorded as a Contribution to equity. Your previous balance sheet showed this as a confusing reduction to your distributions — the cleanup this month restated it correctly.

Cash position at month-end (April 30)

Account	Balance
Filbert (6702)	\$1,343
Pacifica (6652)	\$778
Walnut Creek (6736)	\$734
Nob Hill (5121)	\$3,575
TOB Savings	\$2,005
Total business cash	\$8,435

Operating cash is tight across the board. Once Nob Hill begins generating revenue, this will rebuild quickly. In the interim, the AR aging is clean (\$0 outstanding) and AP is current (\$0 outstanding).

Items disclosed for transparency

Three legacy or in-progress items that affect how the financials look but are not new April activity:

- 1. Equipment line on the Balance Sheet shows a negative number.** This is a presentation quirk — Accumulated Depreciation (\$811,787) is netting only against the Equipment subgroup, even though it actually covers all fixed assets (Equipment + Improvements + Furniture + Intangibles totaling \$924K of cost). The bottom-line **Total Fixed Assets of \$112,506 is correct**; the line-item Equipment display will be cleaned up in next month's COA restructure.
- 2. "Reconciliation Adjustment" of (\$317,013) in the equity section.** This is a legacy bank-reconciliation plug from pre-J2 bookkeeping. We are not unwinding it (would require forensic review of bank

statements going back several years); recognizing it openly so you know what that line is.

3. **Office Supplies includes ~\$6,282 of payments to Barclay (personal credit card).** Going forward, business expenses on the Barclay card require receipts under a formal Accountable Plan — we'll get that set up before next month's close so the underlying charges land in their proper expense categories instead of "Office Supplies."
-

What to watch in May

- **Nob Hill revenue ramp** — once doors are open, the loss profile flips quickly
 - **Office Supplies normalizing** — should drop from \$11,777 back to ~\$1,000-\$1,500 range
 - **Water bill** — keep eyes on; consistently elevated this month
-

Questions? Reply to this email or let's hop on a call.

— J2 Bookkeeping