

**Income Statement**  
**Report is for: RET**

1/01/2025 - 12/31/2025

Revenues			
<b>402 - Sales Returns and Allowances</b>	<b>(1,159.59)</b>	<b>-0.02%</b>	
402A - Misc. Returns and Allowances	8,837.58	-762.13%	
402B - Warranty Credit	(9,997.17)	862.13%	
<b>403 - Sales Discounts</b>	<b>89,182.54</b>	<b>1.16%</b>	
403A - Sales Discounts	89,846.86	100.74%	
403B - Customer Terms Discounts	(664.32)	-0.74%	
<b>409 - Revenues - Inventory Transfers (Out)</b>	<b>(1,221.83)</b>	<b>-0.02%</b>	
409C - Parts	(497.51)	40.72%	
409F - Non-Stock	0.04	-0.00%	
409H - Casings	675.64	-55.30%	
409I - Used Tires	(1,400.00)	114.58%	
<b>410 - Revenues</b>	<b>6,789,670.54</b>	<b>88.56%</b>	
410A - Tires	4,468,402.74	65.81%	
410B - Wheels	431,298.35	6.35%	
410C - Parts	132,058.44	1.94%	
410D - Retreads	24,903.07	0.37%	
410E - Casings	1,366.09	0.02%	
410F - Used Tires	756,438.76	11.14%	
410G - Non-Stock	799,017.14	11.77%	
410H - Adjust Inventory (Add)	213,637.38	3.15%	
410I - Service Charges	(181.43)	-0.00%	
410J - Comments (Customer Invoice)	(37,190.66)	-0.55%	
410K - FET	(79.34)	-0.00%	
<b>413 - Service Revenue</b>	<b>730,449.27</b>	<b>9.53%</b>	
413A - Labor/Service	730,449.27	100.00%	
<b>414 - Fee Revenue</b>	<b>19,950.01</b>	<b>0.26%</b>	
414A - Tire Disposal Fees	19,992.91	100.22%	
414B - Shop Supply Fees	(42.90)	-0.22%	
<b>431 - Interest Revenue</b>	<b>39,756.23</b>	<b>0.52%</b>	

**Tri-County Tire, LLC**  
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431A - Interest Revenue	39,756.23	100.00%
<b>Revenues Total</b>	<b>7,666,627.17</b>	
<b>Cost of Goods Sold</b>		
<b>502 - Transportation In</b>	<b>661.20</b>	<b>0.01%</b>
502A - Purchases - Freight In	661.20	100.00%
<b>503 - Purchases Returns and Allowances</b>	<b>75,244.23</b>	<b>1.47%</b>
503A - Adjust Inventory (Remove)	77,590.81	103.12%
503B - Misc. Vendor Adjustments	(30.00)	-0.04%
503C - Vendor Credits <Variances>	(2,316.58)	-3.08%
<b>504 - Purchases Discounts</b>	<b>(27,156.20)</b>	<b>-0.53%</b>
504A - Vendor Discounts	(26,177.44)	96.40%
504B - Vendor Terms Discounts	(978.76)	3.60%
<b>511 - Cost of Goods Sold</b>	<b>5,068,752.94</b>	<b>99.05%</b>
511A - Tires	3,497,051.75	68.99%
511B - Wheels	368,552.05	7.27%
511C - Parts	59,915.92	1.18%
511D - Retreads	17,265.98	0.34%
511F - Used Tires	453,891.40	8.95%
511G - Non-Stock	672,075.84	13.26%
<b>Cost of Goods Sold Total</b>	<b>5,117,502.17</b>	
<b>Gross Profit</b>	<b>2,549,125.00</b>	<b>33.25%</b>

<b>Sales Expenses</b>		
<b>611 - Rent Expense -- Warehouse</b>	<b>294,300.00</b>	<b>44.84%</b>
611A - Warehouse Rent	294,300.00	100.00%
<b>616 - Advertising Expense</b>	<b>34,048.57</b>	<b>5.19%</b>
616A - Advertising Expense	18,642.25	54.75%
616B - Open House Expenses	15,406.32	45.25%



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<b>618 - Gas, Oil, and Sundries Expense</b>	<b>44,637.60</b>	<b>6.80%</b>
618A - Service Truck Fuel	35,351.82	79.20%
618B - Shop Vehicle Expense	2,742.39	6.14%
618C - Service Truck Repairs	6,543.39	14.66%
<b>619 - Shop Expense</b>	<b>283,333.55</b>	<b>43.17%</b>
619A - Shop Supplies Expense	43,038.54	15.19%
619B - Shop Tools Expense	24,537.66	8.66%
619C - Contract Labor Service Truck	212,097.37	74.86%
619D - Shop Supplies PDC	3,188.39	1.13%
619E - Shop Tools PDC	471.59	0.17%
<b>Sales Expenses Total</b>	<b>656,319.72</b>	
<b>General and Administrative Expenses</b>		
<b>701 - General and Administrative Expenses</b>	<b>5,089.15</b>	<b>0.71%</b>
701A - Miscellaneous Expenses	251.76	4.95%
701B - Shipping Charges	4,837.39	95.05%
<b>705 - Salaries and Wages Expense</b>	<b>392,931.34</b>	<b>54.79%</b>
705A - Hourly Wage Expense	392,931.34	100.00%
<b>709 - Payroll Tax Expense</b>	<b>148,643.23</b>	<b>20.72%</b>
709B - FUTA - Federal Unemployment Payroll Tax Exper	252.00	0.17%
709C - SUTA - State Unemployment Payroll Tax Expense	1,860.43	1.25%
709D - State Withholding - Payroll Tax Expense	18,287.82	12.30%
709E - Federal Withholding Payroll Tax Expense	86,539.91	58.22%
709F - Simple IRA	41,514.07	27.93%
709G - FL Unemployment Payroll Tax	189.00	0.13%
<b>715 - Professional Expense</b>	<b>18,576.82</b>	<b>2.59%</b>
715A - Accounting	6,460.70	34.78%
715B - Business Licenses & Permits	36.00	0.19%
715C - Credit Card Processing	8,823.84	47.50%
715D - Training & Education	528.78	2.85%

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	1/01/2025 - 12/31/2025	
715E - Attorney Fees	2,727.50	14.68%
<b>717 - Computer Software</b>	<b>20,790.23</b>	<b>2.90%</b>
717E - Computer Software	20,790.23	100.00%
<b>718 - Office Supplies Expense</b>	<b>15,869.18</b>	<b>2.21%</b>
718A - General Office Supplies	15,869.18	100.00%
<b>719 - Insurance Expense</b>	<b>43,822.68</b>	<b>6.11%</b>
719D - Workman's Comp Insurance Expense	5,913.40	13.49%
719E - Business Premium Commercial Insurance	36,714.28	83.78%
719F - Vehicle/ Truck Insurance	1,195.00	2.73%
<b>720 - Postage Expense</b>	<b>2,122.48</b>	<b>0.30%</b>
720A - Postage Expense	2,122.48	100.00%
<b>721 - Utilities Expense</b>	<b>20,540.74</b>	<b>2.86%</b>
721A - Utilities Expense	20,540.74	100.00%
<b>722 - Telephone (Communications) Expense</b>	<b>9,645.74</b>	<b>1.34%</b>
722A - Telephone Expense	4,151.33	43.04%
722B - Internet Expense	1,991.52	20.65%
722C - Cellular Phone Expense	3,035.52	31.47%
722F - PDC phone and internet	467.37	4.85%
<b>723 - Repairs Expense</b>	<b>35,628.03</b>	<b>4.97%</b>
723A - Building Repairs 1400	8,573.46	24.06%
723B - Equipment Repairs	15,445.09	43.35%
723C - Service Truck & Vehicle Maintenance	6,874.20	19.29%
723D - Building Repairs 13670	4,006.83	11.25%
723F - Equipment Repairs PDC	728.45	2.04%
<b>725 - Cleaning Expense</b>	<b>3,674.00</b>	<b>0.51%</b>
725A - Cleaning Service Expense	3,674.00	100.00%
<b>731 - Bad Debts Expense</b>	<b>(384.00)</b>	<b>-0.05%</b>
731A - Bad Debt - NSF Checks	(500.00)	130.21%
731B - Bad Debt - In-House Account	116.00	-30.21%
<b>732 - Bank Service Charge Expense</b>	<b>245.00</b>	<b>0.03%</b>



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732A - Bank Service Fee	245.00	100.00%
<b>792 - Cash Drawer Adjustment</b>	<b>25.46</b>	<b>0.00%</b>
792A - Cash Drawer Over/Under	25.46	100.00%
<b>General and Administrative Expenses Total</b>	<b>717,220.08</b>	
<b>Other Revenues</b>		
<b>811 - Gain on Sale of Equipment</b>	<b>67,212.96</b>	<b>100.00%</b>
811A - Gain / Loss on Sale of Equipment	67,212.96	100.00%
<b>Other Revenues Total</b>	<b>67,212.96</b>	
<b>Other Expenses</b>		
<b>851 - Other Expenses</b>	<b>12,822.94</b>	<b>97.36%</b>
851A - Charity / Donations	250.00	1.95%
851C - Meals	2,351.43	18.34%
851F - Vehicle Tax, Title and Registration	10,221.51	79.71%
<b>852 - Interest Expense</b>	<b>347.71</b>	<b>2.64%</b>
852A - LOC Interest Expense - Royal Bank	347.71	100.00%
<b>Other Expenses Total</b>	<b>13,170.65</b>	
<b>Tax Expenses</b>		
<b>Gross Expenses</b>	<b>1,319,497.49</b>	<b>17.21%</b>
<b>Clearing and Summary Accounts</b>		
<b>Net Profit</b>	<b>1,229,627.51</b>	<b>16.04%</b>